CITY OF
TORONTO

J. RABINOWITZ, C.A.
CITY AUDITOR

# CITY OF TORONTO

Report on the audit
of the books and accounts of the
Corporation of the City of Toronto
for the year ended December 31, 1985

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City of Toronto
for the year ended December 31, 1985

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June 25, 1986

Mayor Arthur C. Eggleton,
and Members of the Executive Committee,
City Hall.

I have completed the audit of the books and accounts of the Corporation of the City of Toronto for the year ended December 31, 1985.

My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

## General Comments on 1985 Financial Statements

### 1. ACCOUNTING POLICIES

(a) Basis of Consolidation

(i) Consolidated Balance Sheet

This statement reflects the assets and liabilities of the revenue fund, reserve funds, the capital fund and includes the activities of all committees of Council and the following local boards, municipal enterprises which are under the control of Council:

Municipal Enterprises:
- Waterworks System
- Parking Authority of Toronto

Community Centres:
- Applegrove
- 58 Cecil Street
- Central Eglinton
- 519 Church Street
- Cowan Avenue Fire Hall
- Eastview Neighbourhood
- Main Street
- Scadding Court
- Ralph Thornton

Arenas and Stadium:
- George Bell
- William H. Bolton
- Forest Hill Memorial
- McCormick Playground
- Moss Park
- North Toronto Memorial
- Ted Reeve
- Allan A. Lamport Stadium

Others:
- Board of Health
- Toronto Public Library Board
- Toronto Historical Board
- St. Lawrence Centre for the Arts
- Howard Park Tennis Club Board of Management
- Toronto Sesquicentennial Board

Business Improvement Areas:
- Bayview Promenade West
- Beaches
- Bloor Court
- Bloor/Dufferin/Lansdowne
- Bloor West Village
- Bloor Yorkville
- Danforth Village
- Dovercourt Hallam
- Eglinton/Bathurst
- Elm Street
- Forest Hill Village
- Gerrard India Bazaar
- Harbord Street
- Hillcrest Village
- Junction Gardens
- Little Italy
- Old Cabbagetown
- Parkdale
- Queen/Broadview Village
- St. Clair Gardens
- Westclair Village

All interfund assets and liabilities have been eliminated on this statement.

1. ACCOUNTING POLICIES (Cont'd)

(ii) Consolidated Statement of Operations

This statement reflects the consolidated sources of financing and expenditures of the revenue fund, reserves, reserve funds, and the capital fund of the municipality and those local boards, municipal enterprises described in Note 1 (a) (i). All interfund sources of financing and applications have been eliminated on this statement.

(iii) Non-consolidated Entities

For those utilities and corporate entities of the municipality which are not consolidated, the "Consolidated Balance Sheet" does not reflect their assets or liabilities except to the extent of amounts due to or from those entities. The "Consolidated Statement of Operations" does not reflect their revenues and expenditures except to the extent of the municipality's contribution to those entities.

Those entities which are not consolidated but instead will be reported upon separately, are as follows:

Toronto Hydro-Electric System
City of Toronto Non-Profit Housing Corporation (Incorporated under the Business Corporations Act).

(iv) The taxation and other revenues with respect to the operations of the school boards and the Municipality of Metropolitan Toronto are reflected in the "Consolidated Statement of Operations" but with no effect on the municipal fund balances since the total is shown as a deduction.

The expenditures, assets and liabilities with respect to the operations of the school boards and the Municipality of Metropolitan Toronto are not reflected in these financial statements except to the extent that overlevies (underlevies) are reported on the "Consolidated Balance Sheet" as "other current liabilities" ("other current assets").

(v) Trust funds and their related operations administered by the municipality are not consolidated, but are reported separately on the "Consolidated Trust Funds Statement of Continuity and Balance Sheet".

(b) Basis of Accounting

(i) Sources of financing and expenditures are reported on the accrual basis of accounting with the exception of principal charges on long term liabilities which are charged against operations in the periods in which they are paid. The principal charges are not accrued for the periods from the dates of the latest instalment payments to the end of the financial year.

(ii) The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(iii) The historical cost and accumulated depreciation for fixed assets are not recorded for municipal purposes. Fixed assets are reported as an expenditure on the "Consolidated Statement of Operations" in the year of acquisition. For those fixed assets financed or to be financed by the issue of long term indebtedness, the principal and interest on the long term indebtedness are also reported on the "Consolidated Statement of Operations" as they are incurred.

1. ACCOUNTING POLICIES (Cont'd)

(iv) "Capital outlay financed by long term liabilities and to be recovered in future years", which represents the outstanding principal portion of unmatured long term liabilities for municipal expenditures or capital funds transferred to other organizations, is reported on the "Consolidated Balance Sheet".

2. OPERATIONS OF SCHOOL BOARDS AND THE MUNICIPALITY OF METROPOLITAN TORONTO

Further to Note 1 (a) (iv), the taxation, other revenues, expenditures and overlevies (underlevies) of the school boards and the Municipality of Metropolitan Toronto are comprised of the following:

| | School Boards | Metropolitan Toronto |
|---|---|---|
| Taxation and user charges | | |
| Taxation revenue | $522,808,328 | $259,041,516 |
| User charges | - | 47,324,591 |
| Amounts received or receivable | $522,808,328 | $306,366,107 |
| Requisitions paid | 522,897,078 | 306,366,107 |
| (Underlevies) for the year | $ (88,750) | $ - |
| Overlevies at the beginning of the year | 88,462 | - |
| (Underlevies) at the end of the year | $ (288) | $ - |

These revenues and expenditures are not reflected in the "Consolidated Statement of Operations".

The (underlevies) at the end of the year are reported as "other current assets" on the "Consolidated Balance Sheet".

3. TRUST FUNDS

Trust funds including Pension funds, Ontario Home Renewal Program funds, Contractors' and other deposits administered by the municipality, amounting to $398,242,167 (1984 $363,883,433), have not been included in the "Consolidated Balance Sheet" nor have their operations been included in the "Consolidated Statement of Operations".

4. INVESTMENTS

The total of investments of $4,717,371 (1984 $4,715,400) reported on the "Consolidated Balance Sheet" at cost, have a market value of $4,783,750 at the end of the year.

5. NET LONG TERM LIABILITIES

| | 1985 | 1984 |
|---|---|---|
| (a) The net long term liabilities reported on the "Consolidated Balance Sheet" are made up of the following: | | |
| Total long term liabilities incurred by the municipality and outstanding at the end of the year amount to | $ 5,857,597 | $ 10,040,992 |
| In addition, the municipality has assumed responsibility for the payment of principal and interest charges on certain long term liabilities issued by other municipalities. At the end of the year, the outstanding principal amount of this liability is | 193,820,270 | 188,315,938 |
| Of the long term liabilities shown above, the responsibility for payment of principal and interest charges has been assumed by other municipalities. At the end of the year, the outstanding principal amount of this liability is | (2,171,428) | (2,171,428) |
| The total value of sinking funds which have been accumulated to the end of the year to retire the outstanding long term liabilities included above, amount to | (110,302,141) | (104,953,961) |
| Net long term liabilities at the end of the year | $ 87,204,298 | $ 91,231,541 |

(b) Of the net long term liabilities reported in (a) of this note, $50,920,361 in principal payments are payable from 1986 to 1990, $16,445,170 from 1991 to 1995, and $80,000 thereafter and are summarized as follows:

| | 1986 to 1990 | 1991 to 1995 | 1996 and thereafter |
|---|---|---|---|
| from general municipal revenues | $50,788,624 | $16,283,170 | $ - |
| from consolidated municipal enterprises | 131,737 | 162,000 | 80,000 |
| | $50,920,361 | $16,445,170 | $80,000 |

The balance of the debenture debt of $19,758,767 is to be financed from the interest to be earned on sinking fund deposits paid.

5. NET LONG TERM LIABILITIES (Cont'd)

(c) Included in "Net Long Term Liabilities" on the "Consolidated Balance Sheet" is an amount of $14,643,539 (1984 $21,143,286) payable in United States funds, which was converted into Canadian dollars at the rate of exchange prevailing when the liability was incurred. If the liability is converted into Canadian dollars at the exchange rate prevailing at December 31, 1985, the liability would be increased by $2,965,441 (1984 $3,115,822).

(d) Approval of the Ontario Municipal Board has been obtained for the long term liabilities in (a) issued in the name of the municipality.

(e) The municipality is contingently liable for long term liabilities for which the responsibility for the payment of principal and interest has been assumed by other municipalities. The total amount outstanding as at December 31, 1985 is $20,402 (1984 $44,479) and is not recorded on the "Consolidated Balance Sheet".

6. MUNICIPAL FUND BALANCES AT THE END OF THE YEAR

(a) The balances on the "Consolidated Statement of Operations" of municipal equity of $29,266,105 (1984 $25,242,601) at the end of the year are comprised of the following:

| | 1985 | 1984 |
|---|---|---|
| for general reduction of taxation | $10,739,650 | $13,056,678 |
| for general reduction of user charges | 200,055 | 483,436 |
| for benefitting landowners related to special charges and special areas | 505,832 | 266,125 |
| | $11,445,537 | $13,806,239 |
| funds available for the acquisition of fixed assets | $32,176,278 | $34,603,690 |
| acquisition of fixed assets to be financed from the proceeds of long term liabilities | (14,355,710) | (23,167,328) |
| | $17,820,568 | $11,436,362 |
| Total | $29,266,105 | $25,242,601 |

(b) Approval of the Ontario Municipal Board has been obtained for the pending issue of long term liabilities and for those commitments to be financed from revenues beyond the term of Council.

## 7. RESERVES AND RESERVE FUNDS

The total balances of reserves and reserve funds of $102,248,268 (1984 $91,232,975) and $59,455,427 (1984 $50,893,305) respectively are made up of the following:

| | 1985 | 1984 |
|---|---|---|
| **Reserves:** | | |
| Set aside for specific purpose by Council | | |
| for equipment and capital repairs | $ 26,025,837 | $23,806,145 |
| for tax refunds | 6,244,410 | 6,323,048 |
| for working capital | 35,759,427 | 32,519,422 |
| for employee benefits sick pay grants | 8,617,200 | 8,591,754 |
| for workers' compensation claims | 4,000,000 | 3,440,000 |
| for insurance | 2,570,730 | 1,324,623 |
| for financial expenses | 1,942,509 | 4,742,509 |
| for water rate stabilization and other purposes | 4,217,266 | 644,808 |
| for exchange | 821,751 | 1,155,762 |
| for Toronto Islands improvements etc. | 7,040,000 | 7,040,000 |
| for civic and fire pension plans | 2,800,000 | 800,000 |
| for other contingencies | 2,209,138 | 844,904 |
| Total reserves | $102,248,268 | $91,232,975 |
| **Reserve funds:** | | |
| Set aside for specific purpose by Council | | |
| for insurance | $ 864,782 | $ 563,808 |
| for extended health care | 789,550 | - |
| for capital repairs | 32,406 | - |
| for other purposes | 90,582 | 83,207 |
| | $ 1,777,320 | $ 647,015 |
| Set aside for specific purposes by legislation, regulation or agreement | | |
| for park purposes | $ 457,130 | 414,627 |
| for loans under the Ontario Home Renewal Plan | - | 4,325,083 |
| for on-street parking | 6,214,363 | 5,105,516 |
| for off-street parking | 8,736,863 | 7,703,211 |
| for Parking Authority operations | 27,539,746 | 23,038,436 |
| for exchange | 324,693 | 355,161 |
| for sewer maintenance | 6,138,232 | 3,884,243 |
| for sewer construction | 8,267,080 | 5,420,013 |
| | $ 57,678,107 | $50,246,290 |
| Total reserve funds | $ 59,455,427 | $50,893,305 |

Effective January 1, 1985, amendments to regulations require that the Ontario Home Renewal Program funds be accounted for as a trust fund and no longer as a reserve fund. This transfer of fund balance has reduced the total opening reserve fund balances by $4,325,083 and is not reflected in the "Consolidated Statement of Operations". The 1985 transactions for this program are reflected in the financial statements for the trust funds of the municipality.

## 8. OTHER CURRENT ASSETS AND OTHER CURRENT LIABILITIES

Other current assets and other current liabilities consist of the following:

| | 1985 | 1984 |
|---|---|---|
| Other current assets (unrestricted): | | |
| Accrued revenue | $ 9,242,477 | $ 8,906,375 |
| Inventories, at cost | 1,854,811 | 1,923,995 |
| Deferred charges | 1,217,251 | 934,509 |
| Underlevies re school boards | 288 | - |
| | $12,314,827 | $11,764,879 |
| Other current assets (restricted): | | |
| Accrued revenue | $ 2,190,942 | $ 1,991,036 |
| Inventories, at cost | 99,276 | 107,205 |
| Deferred charges | 65,924 | 59,227 |
| | $ 2,356,142 | $ 2,157,468 |
| Other current liabilities: | | |
| Unallocated sinking fund surplus earnings | $10,155,390 | $ 6,141,609 |
| Provision for employees' fringe benefits re sick leave credits and other | 4,326,316 | 5,911,615 |
| Provision for roadway cut repairs, private water and drain installations | 2,849,707 | 2,411,367 |
| Overlevies re school boards | - | 88,462 |
| Deferred revenue and miscellaneous | 3,207,231 | 4,576,769 |
| | $20,538,644 | $19,129,822 |

## 9. CHARGES FOR NET LONG TERM LIABILITIES

Total charges for the year for net long term liabilities which are reported on the "Consolidated Statement of Operations" are as follows:

| | 1985 | 1984 |
|---|---|---|
| Principal payments including contributions to sinking fund | $12,911,343 | $13,548,942 |
| Interest | 22,326,696 | 17,429,680 |
| | $35,238,039 | $30,978,622 |

Of the total charges shown above $34,819,781 (1984 $30,386,714) were paid from general municipal revenues of the municipality and $418,258 (1984 $591,908) were recovered from municipal enterprises for which the related net long term liabilities were incurred.

The charges for long term liabilities assumed by other municipalities are not reflected in these statements.

## 10. LIABILITY FOR PAST SERVICE PROVISION OF PENSION AGREEMENTS

Under the past service provision of pension agreements, the municipality is obligated at December 31, 1985 for an amount of $65,096,510 (1984 $73,317,523) as established for the plans.

| | |
|---|---|
| $8,639,693 | per year from 1986 to 1988 inclusive |
| 8,601,753 | for 1989 |
| 6,104,771 | for 1990 |
| 5,291,702 | for 1991 |
| 4,729,609 | for 1992 |
| 3,546,335 | per year from 1993 to 1994 inclusive |
| 2,944,852 | for 1995 |
| 2,296,918 | for 1996 |
| 1,404,292 | for 1997 |
| 682,952 | for 1998 |
| 27,912 | for 1999 |

All the above amounts are subject to being increased or decreased dependent on the results of future actuarial valuations. No provision has been made for this liability. An amount of $8,639,693 (1984 $8,849,704) has been provided for in the current year and is reported on the "Consolidated Statement of Operations" classified under the appropriate headings.

## 11. LIABILITY FOR VESTED SICK LEAVE BENEFITS

Under the sick leave benefit plan of the City and several of its local boards and municipal enterprises (whose financial statements are consolidated with those of the City), unused sick leave can accumulate and employees may become entitled to a cash payment when they leave the municipality's employment.

The liability for these accumulated days, to the extent that they have vested and could be taken in cash by an employee on terminating, amounted to some $35,053,000 (1984 $33,872,000) at the end of the year.

Provision has been made in "other current liabilities" in the amount of some $2,932,000 (1984 $2,491,000) re payments which may become due in 1986. Against the remaining future liability of some $32,121,000 (1984 $31,381,000) there is a reserve of $8,617,200 (1984 $8,591,754) as reported in Note 7.

## 12. CHANGES IN CONSOLIDATION

Changes in 1985 included the following:

(a) The establishment of Boards of Management for new Business Improvement Areas namely Bayview Promenade West (By-law No. 261-85), Bloor Yorkville (By-law No. 769-85), Dovercourt Hallam (By-law No. 175-85), Elm Street (By-law No. 628-85), Harbord Street (By-law No. 812-85), Little Italy (By-law No. 705-85) and St. Clair Gardens (By-law No. 627-85).

As a result, their revenues and expenditures, assets and liabilities have been consolidated in these financial statements.

(b) The dissolution of the Toronto Sesquicentennial Board and Cowan Avenue Fire Hall Community Centre upon passing of By-law No. 16-86 and By-law No. 27-86 respectively on December 16, 1985.

13. GENERAL

(a) Reserve Funds of the City have been set up under Sections 148, 165, 208 and 218 of the Municipal Act, Section 1 (2) of the City of Toronto Act 1962, Section 2 (3) of the City of Toronto Act 1963, Section 5 of the City of Toronto Act 1972 and Section 36 (11) of the Planning Act. The balance of each fund is set out on page 6 with further details on page 16 and the assets and liabilities are included in the Balance Sheet, page 11, details of which are provided on subsidiary schedules appended thereto.

(b) The fire insurance coverage on the City's buildings and equipment, other than those covered under the Miscellaneous Property Schedule, provides for a deduction of $25,000 in respect of each occurrence up to a maximum of $100,000 for the total claims in any year. A reserve fund to provide for fire losses up to the aforementioned amount was set up and the balance at the end of 1985 is $248,289 (1984 $158,304).

(c) I have examined the fidelity bond covering the City Treasurer, Deputy City Treasurer and every other officer and employee of the Corporation. The present coverage is $100,000 for each individual.

(d) Liability under the lease agreements approved by the Ontario Municipal Board extends over a period of approximately 54 years and amounts to some $11,111,000 (present value approximately $7,731,000). Of this amount, $8,536,000 will have been paid by 1991, $1,595,000 by 1996 and $980,000 thereafter and will be payable out of the City's General Funds in the year the liability becomes due.

(e) An estimated surplus of $10,000,000 from the 1985 operations of general municipal activities was included in the City's 1986 Operating Budget Estimates. After year-end transfers of 1985 surplus funds totalling $12,706,044 (1984 $11,643,000) to reserves and allowances, the actual accumulated net (general) revenue at December 31, 1985 is $10,739,650 (1984 $13,056,678).

(f) In 1982, the method of providing depreciation reserves on the City's automotive equipment was changed from the straight-line basis plus replacement costs to the sum-of-digits method based on estimated replacement costs. As a result of the conversion, additional funding will be required to cover the shortfall at December 31, 1985 of some $791,000 (1984 $1,165,000).

(g) The City's share of unpaid tax levies for its general municipal purposes at December 31, 1985 amounts to some $10,500,000 (1984 $11,400,000) against which there is an Allowance for Uncollectable Taxes in the amount of $5,157,430 (1984 $5,397,471). In addition, an amount of $6,244,410 (1984 $6,323,048) has been reserved for tax refunds which may become payable as a result of appeals against 1985 and prior years' tax levies. The City's share of all tax allowances processed in 1985, including allowances against current year's levies, amounted to $7,232,662 (1984 $6,178,393) and, over the past three years, have averaged some $6,600,000 in each year.

## 14. STATUTORY DUTIES AND SCOPE OF AUDIT

The statutory duties of the City Auditor are set out in the City of Toronto Act 1909, Section 2 and The Municipal Act, R.S.O. 1980, Sections 88-92, 208(56) (i) and 217(15). Under Section 116 of The Municipal Act the auditor is responsible for approval of the retention period for vouchers, records, etc. of the municipality and its local boards.

The responsibilities of the Audit Department can be summarized as follows:

(a) The audit of the accounts and transactions of the Corporation of the City of Toronto.

(b) The audit of the accounts and transactions of the Boards, Commissions and Municipal Enterprises of the City.

(c) The audit of the accounts and transactions of other organizations for specific reasons or at the request of the Council or the Executive Committee.

(d) The audit before payment of all invoices payable by the City.

As part of the ongoing audit process through the year, weaknesses in internal controls and accounting systems are reported to the individual departments and local boards under review so that corrective action may be taken. Generally the problems dealt with in this area have not been of a major nature.

In addition to the audits listed in the index, annual audits have been or are in the process of being performed for 1985 for the following:

Toronto Hydro-Electric System
Toronto District Heating Corporation
City of Toronto Non-Profit Housing Corporation
Toronto Arts Council
Runnymede Hospital
University Alumnae Dramatic Club (former Berkeley Street Fire Station)
Hester How Day Care Centre

## CONCLUSION

In my opinion, the consolidated financial statements present fairly the financial position of the Corporation of the City of Toronto as at December 31, 1985 and the results of its operations for the year then ended, in accordance with accounting principles prescribed for Ontario municipalities applied on a basis consistent with that of the preceding year.

J. Rabinowitz

J. Rabinowitz, C.A.,
City Auditor.

CORPORATION OF THE CITY OF TORONTO

Consolidated Balance Sheet
as at December 31, 1985

(See Notes 1 & 12)

| | 1985 | 1984 |
|---|---|---|
| **ASSETS** | | |
| Unrestricted | | |
| Cash | $ 90,580,054 | $ 78,836,839 |
| Taxes receivable | 43,186,101 | 47,015,087 |
| User charges receivable | 3,783,846 | 3,686,386 |
| Accounts receivable | 22,513,219 | 14,490,880 |
| Other current assets (Note 8) | 12,314,827 | 11,764,879 |
| Long term receivables | 137,982 | 67,002 |
| Restricted | | |
| Cash | 82,882,907 | 65,441,668 |
| Investments (Note 4) | 4,717,371 | 4,715,400 |
| User charges receivable | 230,388 | 196,710 |
| Accounts receivable | 971,511 | 1,548,576 |
| Other current assets (Note 8) | 2,356,142 | 2,157,468 |
| Long term receivables | - | 2,178,389 |
| CAPITAL OUTLAY FINANCED BY LONG TERM LIABILITIES AND TO BE RECOVERED IN FUTURE YEARS (Note 1(b)(iv)) | 87,204,298 | 91,231,541 |
| | $350,878,646 | $323,330,825 |
| **LIABILITIES** | | |
| Accounts payable and accrued liabilities | $ 52,165,904 | $ 45,600,581 |
| Other current liabilities (Notes 8, 10 and 11) | 20,538,644 | 19,129,822 |
| Net long term liabilities (Note 5) | 87,204,298 | 91,231,541 |
| FUND BALANCES AT THE END OF THE YEAR | | |
| To be used to offset taxation or user charges in 1986 (Note 6) | 11,445,537 | 13,806,239 |
| Unexpended capital financing (Note 6) | 17,820,568 | 11,436,362 |
| Reserves (Note 7) | 102,248,268 | 91,232,975 |
| Reserve funds (Note 7) | 59,455,427 | 50,893,305 |
| | $350,878,646 | $323,330,825 |

The accompanying notes are an integral part of this financial statement. (See Auditor's Report, pages 1 - 10)

CITY OF TORONTO

Analysis of Assets
as at December 31, 1985

| | UNRESTRICTED | RESTRICTED | | |
|---|---|---|---|---|
| | Revenue Fund | Capital Fund | Reserve Fund | Total |
| Cash | $ 90,580,054 | $ 25,035,859 | $57,847,048 | $ 82,882,907 |
| Investments | | | $ 4,717,371 | $ 4,717,371 |
| Taxes receivable | | | | |
| Tax levies | $ 45,932,360 | | | |
| Penalties and interest | 2,277,292 | | | |
| Uncollectable allowance | (5,157,430) | | | |
| Property acquired for taxes | 133,879 | | | |
| | $ 43,186,101 | | | |
| User charges receivable | | | | |
| Government of Canada | $ 3,783 | | | |
| Province of Ontario | 4,770 | | | |
| Metro Toronto | 2,472 | | | |
| Non-consolidated local boards | 11,655 | | | |
| Water billings | 2,518,875 | | $ 172,319 | $ 172,319 |
| Miscellaneous | 1,242,291 | $ 52,464 | 5,605 | 58,069 |
| | $ 3,783,846 | $ 52,464 | $ 177,924 | $ 230,388 |
| Accounts receivable * | | | | |
| Government of Canada | $ 1,386,335 | | | |
| Province of Ontario | 3,351,508 | $ 161,229 | $ 87,048 | $ 248,277 |
| Metro Toronto | 9,103,919 | 127,022 | | 127,022 |
| Non-consolidated local boards | 809,925 | | | |
| Miscellaneous | 7,861,532 | 566,059 | 30,153 | 596,212 |
| | $ 22,513,219 | $ 854,310 | $ 117,201 | $ 971,511 |
| Other current assets | | | | |
| Accrued revenue | $ 9,242,477 | $ 186,680 | $ 2,004,262 | $ 2,190,942 |
| Inventories, at cost | 1,854,811 | | 99,276 | 99,276 |
| Deferred charges | 1,217,251 | | 65,924 | 65,924 |
| Underlevies re school boards | 288 | | | |
| | $ 12,314,827 | $ 186,680 | $ 2,169,462 | $ 2,356,142 |
| Long term receivables | $ 137,982 | | | |
| Capital outlay financed by long term liabilities recoverable in future years from | | | | |
| - General municipal revenues | | $ 86,819,918 | | $ 86,819,918 |
| - Municipal enterprises | | 384,380 | | 384,380 |
| | | $ 87,204,298 | | $ 87,204,298 |
| Total Assets | $172,516,029 | $113,333,611 | $65,029,006 | $178,362,617 |
| Total unrestricted and restricted assets | $350,878,646 | | | |
| * Internal funds receivable not included above | $ 2,785,580 | | $ 547,215 | |

## CITY OF TORONTO

### Analysis of Liabilities as at December 31, 1985

| | Revenue Fund | Capital Fund | Reserve Funds | TOTAL |
|---|---|---|---|---|
| Accounts payable and accrued liabilities * | | | | |
| Government of Canada | $ 5,365,239 | | $ 2,392 | $ 5,367,631 |
| Province of Ontario | 1,329,231 | | 5,071 | 1,334,302 |
| Metro Toronto | 10,868,048 | $ 18,450 | 33,145 | 10,919,643 |
| Non-consolidated local boards | 732,380 | 57,865 | 80,612 | 870,857 |
| Miscellaneous | 28,538,075 | 3,149,082 | 1,986,314 | 33,673,471 |
| | $ 46,832,973 | $ 3,225,397 | $ 2,107,534 | $ 52,165,904 |
| Other current liabilities | | | | |
| Sinking fund surpluses | $ 8,094,044 | | $ 2,061,346 | $ 10,155,390 |
| Employees' fringe benefits | 3,709,116 | | 617,200 | 4,326,316 |
| Roadway cut repairs, etc. | 2,849,707 | | | 2,849,707 |
| Deferred revenue and other | 739,164 | $ 1,750,553 | 717,514 | 3,207,231 |
| | $ 15,392,031 | $ 1,750,553 | $ 3,396,060 | $ 20,538,644 |
| Net long term liabilities | | | | |
| General municipal activities | | $ 86,819,918 | | $ 86,819,918 |
| Municipal enterprises | | 384,380 | | 384,380 |
| | | $ 87,204,298 | | $ 87,204,298 |
| Fund balances at the end of the year: | | | | |
| To be used to offset taxation or user charges in 1986 | | | | |
| - General revenues | $ 10,739,650 | | | $ 10,739,650 |
| - User charges | 200,055 | | | 200,055 |
| - Special charges and areas | 505,832 | | | 505,832 |
| | $ 11,445,537 | | | $ 11,445,537 |
| Unexpended capital financing (net) | | $ 17,820,568 | | $ 17,820,568 |
| Reserves | $101,631,068 | | $ 617,200 | 102,248,268 |
| Reserve funds | | | 59,455,427 | 59,455,427 |
| Total Liabilities | $175,301,609 | $110,000,816 | $65,576,221 | $350,878,646 |
| * Internal funds payable not included above | | $ 3,332,795 | | |

## CITY OF TORONTO

### Taxes Receivable - 1985

| | | |
|---|---|---|
| **Balance at January 1, 1985** | | |
| Taxes unpaid from 1984 | $ 34,804,268 | |
| 1983 | 7,936,007 | |
| 1982 and prior years | 6,338,447 | |
| | $ 49,078,722 | |
| Penalties and interest accrued | 3,175,792 | $ 52,254,514 |
| **Additions during year** | | |
| Taxation (less allowances against 1985 tax levies) | $1,010,447,704 | |
| Amounts added to tax bills for collection purposes only | 469,462 | |
| Penalties and interest | 5,189,679 | 1,016,106,845 |
| | | $1,068,361,359 |
| **Reduction during year** | | |
| Collections - taxes | $ 989,211,747 | |
| - penalties and interest | 6,088,179 | |
| Discounts allowed | 1,021,169 | |
| Reductions under The Municipal Elderly Resident's Assistance Act | 573,700 | |
| Taxes transferred to tax sale account | - | |
| Taxes written-off re prior year's levies | | |
| - Recoverable from Metropolitan Toronto and School Boards | 17,559,036 | |
| - Recoverable from Business Improvement Areas | 40,824 | |
| - Recoverable from general municipal revenues of the City of Toronto | 5,657,052 | 1,020,151,707 |
| **Unpaid taxes (including penalties and interest accrued) at December 31, 1985** | | $ 48,209,652 |
| **Allowance for Uncollectable Taxes** | | (5,157,430) |
| **Balance at December 31, 1985** | | $ 43,052,222 |
| **Property acquired for taxes** | | 133,879 |
| | | $ 43,186,101 |

**Balance of outstanding taxes at December 31, 1985 analysed as follows:**

| | Realty | Business |
|---|---|---|
| Taxes unpaid from 1985 | $19,890,790 | $11,903,810 |
| 1984 | 3,904,934 | 3,215,647 |
| 1983 and prior years | 2,503,776 | 4,513,403 |
| | $26,299,500 | $19,632,860 |
| Penalties and interest accrued | 1,212,668 | 1,064,624 |
| | $27,512,168 | $20,697,484 |
| Allowance for Uncollectable Taxes | (2,273,911) | (2,883,519) |
| | $25,238,257 | $17,813,965 |

## CITY OF TORONTO

### Continuity of Reserves as at December 31, 1985

| | Balance Jan. 1 | Appropriations from (to) Current Operations | Appropriations from (to) Capital Operations | Net Appropriations | Balance Dec. 31 |
|---|---|---|---|---|---|
| **For working capital** | | | | | |
| - Re-appropriations | $ 5,017,443 | $ 366,269 | | $ 366,269 | $ 5,383,712 |
| - Uncollected taxes | 23,570,096 | | | | 23,570,096 |
| - Tax sale lands | 158,045 | (24,166) | | (24,166) | 133,879 |
| - Inventories of stores | 2,206,492 | | | | 2,206,492 |
| - Home improvements | 287,299 | (6,389) | | (6,389) | 280,910 |
| - Election expenses | 600,000 | (200,000) | | (200,000) | 400,000 |
| - Local Boards working capital | 105,000 | | $ (2,000) | (2,000) | 103,000 |
| - Others | 575,047 | 3,106,291 | | 3,106,291 | 3,681,338 |
| | $32,519,422 | $ 3,242,005 | $ (2,000) | $ 3,240,005 | $ 35,759,427 |
| **For contingencies** | | | | | |
| - Tax refunds | $ 6,323,048 | $ (78,638) | | $ (78,638) | $ 6,244,410 |
| - Employee benefit sick pay grants | 8,591,754 | 25,446 | | 25,446 | 8,617,200 |
| - Workers' compensation claims | 3,440,000 | 560,000 | | 560,000 | 4,000,000 |
| - Insurance | 1,324,623 | 1,246,107 | | 1,246,107 | 2,570,730 |
| - Land banking interest | 1,942,509 | | | | 1,942,509 |
| - Exchange | 1,155,762 | (334,011) | | (334,011) | 821,751 |
| - Toronto Islands improvements etc. | 7,040,000 | | | | 7,040,000 |
| - Accrued interest on debentures | 2,800,000 | (2,800,000) | | (2,800,000) | - |
| - Others | 844,904 | 1,364,234 | | 1,364,234 | 2,209,138 |
| | $33,462,600 | $ (16,862) | $ - | $ (16,862) | $ 33,445,738 |
| **For other purposes** | | | | | |
| - Equipment and capital repairs | $23,806,145 | $ 6,999,115 | $(4,779,423) | $ 2,219,692 | $ 26,025,837 |
| - Water rate stabilization etc. | 644,808 | 3,541,224 | 31,234 | 3,572,458 | 4,217,266 |
| - Civic and fire pension plans | 800,000 | 2,000,000 | | 2,000,000 | 2,800,000 |
| | $25,250,953 | $12,540,339 | $(4,748,189) | $ 7,792,150 | $ 33,043,103 |
| | $91,232,975 | $15,765,482 | $(4,750,189) | $11,015,293 | $102,248,268 |

CITY OF TORONTO

Continuity of Reserve Funds
as at December 31, 1985

| For the following purposes: | Balance Jan. 1 | Contributions from Developers | Interest Earned | Contributions from (to) Current Operations | Contributions from (to) Capital Operations | Net Appropriations | Balance Dec. 31 |
|---|---|---|---|---|---|---|---|
| - Insurance | $ 563,808 | | $ 65,256 | $ 235,718 | | $ 300,974 | $ 864,782 |
| - Extended health care | - | | 34,550 | 755,000 | | 789,550 | 789,550 |
| - Davenport Road Community Centre | - | | 2,306 | (12,000) | $ 42,100 | 32,406 | 32,406 |
| - Regent Park Residents' Association | 63,207 | | 5,404 | | | 5,404 | 68,611 |
| - Bicentennial celebrations | 20,000 | | 1,971 | | | 1,971 | 21,971 |
| - Park purposes | 414,627 | | 42,503 | | | 42,503 | 457,130 |
| - On-street parking | 5,105,516 | | 506,359 | 2,038,488 | (1,436,000) | 1,108,847 | 6,214,363 |
| - Off-street parking | 7,703,211 | $ 228,973 | 804,679 | | | 1,033,652 | 8,736,863 |
| - Parking Authority operations | 23,038,436 | | 2,925,840 | 3,424,422 | (1,848,952) | 4,501,310 | 27,539,746 |
| - Exchange | 355,161 | | 29,367 | (116,268) | 56,433 | (30,468) | 324,693 |
| - Sewer maintenance | 3,884,243 | | 344,817 | 1,909,172 | | 2,253,989 | 6,138,232 |
| - Sewer construction | 5,420,013 | 4,450,217 | 706,778 | | (2,309,928) | 2,847,067 | 8,267,080 |
| | $46,568,222 | $4,679,190 | $5,469,830 | $8,234,532 | $(5,496,347) | $12,887,205 | $59,455,427 |
| Transfer of Ontario Home Renewal Program funds to trust funds | 4,325,083 | | | | | | |
| | $50,893,305 | | | | | | |

## CITY OF TORONTO

### Continuity of Metropolitan Toronto and School Board levies for the year ended December 31, 1985

| | Balance at beginning of year | Amount required | Amount levied | Share of payments in lieu, etc. | Total raised | Balance at end of year |
|---|---|---|---|---|---|---|
| **Metropolitan Toronto** | | | | | | |
| Levied by mill rate | $ - | $259,041,516 | $259,041,516 | $ - | $259,041,516 | $ - |
| Water and sewer charges | - | 47,324,591 | 47,324,591 | - | 47,324,591 | - |
| | $ - | $306,366,107 | $306,366,107 | $ - | $306,366,107 | $ - |
| **School Boards** | | | | | | |
| **Elementary Public** | | | | | | |
| Metropolitan Toronto | $47,930 | $262,716,430 | $260,181,364 | $2,477,976 | $262,659,340 | $(9,160) |
| Toronto | 1,239 | 5,955,273 | 5,897,691 | 56,133 | 5,953,824 | (210) |
| Share of telephone and telegraph taxation | - | 4,613,179 | 4,613,179 | - | 4,613,179 | - |
| | $49,169 | $273,284,882 | $270,692,234 | $2,534,109 | $273,226,343 | $(9,370) |
| **Elementary Separate** | $ 267 | $ 26,359,456 | $ 25,563,026 | $ 805,283 | $ 26,368,309 | $ 9,120 |
| **Secondary** | | | | | | |
| Metropolitan Toronto | $38,337 | $216,068,880 | $213,574,210 | $2,456,332 | $216,030,542 | $ (1) |
| Toronto | 689 | 3,642,313 | 3,600,197 | 41,390 | 3,641,587 | (37) |
| Share of telephone and telegraph taxation | - | 3,541,547 | 3,541,547 | - | 3,541,547 | - |
| | $39,026 | $223,252,740 | $220,715,954 | $2,497,722 | $223,213,676 | $ (38) |
| **Total School Boards** | $88,462 | $522,897,078 | $516,971,214 | $5,837,114 | $522,808,328 | $ (288) |
| **Total Metro Toronto and School Boards** | | | | | $829,174,435 | |

CORPORATION OF THE CITY OF TORONTO

Consolidated Statement of Operations
for the year ended December 31, 1985

(See Notes 1 & 12)

| | 1985 Budget | 1985 Actual | 1984 Actual |
|---|---|---|---|
| SOURCES OF FINANCING: | | | |
| Taxation and user charges (Notes 1 & 2) | | | |
| Residential taxation | $389,487,105 | $372,694,536 | $345,549,713 |
| Commercial, industrial and business taxation | 611,324,349 | 637,753,168 | 598,043,778 |
| Taxation from other governments | 61,884,804 | 61,426,818 | 60,393,812 |
| User charges | 120,703,632 | 127,788,157 | 116,253,473 |
| Grants | | | |
| Government of Canada | 470,149 | 1,219,369 | 2,145,556 |
| Province of Ontario | 41,872,788 | 47,290,192 | 43,593,733 |
| Other municipalities | 1,099,280 | 1,807,798 | 1,042,010 |
| Other | | | |
| Contributions from developers | 1,500,201 | 4,679,190 | 3,226,233 |
| Investment income | 15,800,524 | 24,965,176 | 24,431,349 |
| Sale of fixed assets | 637,000 | 6,256,853 | 9,237,670 |
| Penalties and interest on taxes | 4,225,479 | 5,189,679 | 4,544,829 |
| Transfer from sinking fund surplus | 1,078,385 | 2,672,770 | 4,730,822 |
| Miscellaneous Revenue | 1,902,824 | 2,897,010 | 3,495,129 |
| Deduct: Amounts received or receivable for Metro Toronto and school boards (Note 2) | (821,041,474) | (829,174,435) | (769,097,027) |
| Proceeds from the issue of long term liabilities | 17,266,940 | 18,504,950 | 13,841,559 |
| MUNICIPAL FUND BALANCES AT THE BEGINNING OF THE YEAR (Note 6) | | | |
| To be used to offset taxation or user charges | 10,200,000 | 13,806,239 | 10,132,882 |
| Unexpended capital financing | 3,881,611 | 11,436,362 | 7,486,138 |
| Total financing available during the year | $462,293,597 | $511,213,832 | $479,051,659 |

The accompanying notes are an integral part of this financial statement. (See Auditor's Report, pages 1 - 10)

CORPORATION OF THE CITY OF TORONTO

Consolidated Statement of Operations
for the year ended December 31, 1985

(See Notes 1 & 12)

| | 1985 Budget | 1985 Actual | 1984 Actual |
|---|---|---|---|
| APPLIED TO: | | | |
| Current operations | | | |
| General government | $ 89,365,172 | $ 89,951,818 | $ 85,765,300 |
| Protection to persons and property | 76,212,927 | 77,542,497 | 73,927,564 |
| Transportation services | 58,319,386 | 60,760,427 | 54,875,351 |
| Environmental services | 49,047,357 | 48,686,820 | 45,634,963 |
| Health services | 26,501,787 | 26,535,494 | 25,265,602 |
| Social and family services | 561,000 | 573,700 | 560,100 |
| Recreation and cultural services | 77,690,859 | 78,963,947 | 74,452,840 |
| Planning and development | 19,419,834 | 19,822,344 | 19,150,297 |
| Provision for contingencies | 21,433,127 | - | - |
| | $418,551,449 | $402,837,047 | $379,632,017 |
| Capital | | | |
| General government | $ 1,288,000 | $ 8,960,005 | $ 8,189,120 |
| Protection to persons and property | 400,000 | 1,216,291 | 841,958 |
| Transportation services | 10,010,100 | 13,083,123 | 14,040,521 |
| Environmental services | 10,056,000 | 14,279,319 | 17,166,498 |
| Health services | 200,000 | 323,171 | 380,798 |
| Recreation and cultural services | 9,337,242 | 11,202,070 | 9,022,075 |
| Planning and development | 4,477,631 | 6,144,203 | 6,626,072 |
| | $ 35,768,973 | $ 55,208,182 | $ 56,267,042 |
| Net appropriations to reserves and reserve funds | $ 7,973,175 | $ 23,902,498 | $ 3,634,446 |
| Extraordinary payment | - | - | 14,275,553 |
| MUNICIPAL FUND BALANCES AT THE END OF THE YEAR (Note 6) | | | |
| To be used to offset taxation or user charges | - | 11,445,537 | 13,806,239 |
| Unexpended capital financing | - | 17,820,568 | 11,436,362 |
| Total applications during the year | $462,293,597 | $511,213,832 | $479,051,659 |

The accompanying notes are an integral part of this financial statement. (See Auditor's Report, pages 1 - 10)

CITY OF TORONTO

Analysis of Sources of Financing
for the year ended December 31, 1985

| | 1985 Budget | 1985 Actual | 1984 Actual |
|---|---|---|---|
| **Taxation** | | | |
| Residential | $ 389,487,105 | $ 372,694,536 | $345,549,713 |
| Commercial, Industrial and Business | 610,075,958 | 636,527,288 | 597,615,818 |
| Special charges | 1,248,391 | 1,225,880 | 427,960 |
| | $1,000,811,454 | $1,010,447,704 | $943,593,491 |
| **Taxation from other governments** | | | |
| Payments in lieu of taxes | | | |
| Canada | $ 11,361,849 | $ 10,455,164 | $ 11,480,586 |
| Ontario | 38,650,469 | 38,793,075 | 37,405,531 |
| Municipal enterprises | 11,872,486 | 12,178,579 | 11,507,695 |
| | $ 61,884,804 | $ 61,426,818 | $ 60,393,812 |
| **User Charges** | | | |
| Water billings on ratepayers | $ 62,063,491 | $ 61,049,832 | $ 55,841,831 |
| Sewer surcharge billings | 9,471,028 | 9,193,910 | 8,419,010 |
| Licenses and permits | 6,311,422 | 8,988,045 | 8,350,362 |
| Fees and service charges | 36,223,712 | 42,995,131 | 35,811,343 |
| Rents, concessions and franchises | 6,633,979 | 5,561,239 | 7,830,927 |
| | $ 120,703,632 | $ 127,788,157 | $116,253,473 |
| **Other** | | | |
| Contributions from developers | | | |
| In lieu of parking spaces | $ 1,500,201 | $ 228,973 | $ 823,527 |
| Sewer impost charges | - | 4,450,217 | 2,402,706 |
| | $ 1,500,201 | $ 4,679,190 | $ 3,226,233 |
| Miscellaneous revenue | | | |
| Fines | $ 216,975 | $ 295,980 | $ 200,848 |
| Sale of publications etc. | 64,839 | 126,066 | 136,787 |
| Donations | 250,000 | 425,647 | 1,813,783 |
| Recycling of refuse | 193,790 | 203,023 | 168,134 |
| Other revenue - City | 674,118 | 1,368,567 | 698,273 |
| Local Boards | 503,102 | 477,727 | 477,304 |
| | $ 1,902,824 | $ 2,897,010 | $ 3,495,129 |

## CITY OF TORONTO

### Summary of Tax Roll
### for the year ended December 31, 1985

| Taxes levied for: | Local Taxable Assessment | | | Mill Rates | |
|---|---|---|---|---|---|
| | Residential | Commercial and Industrial | Business | Residential | Commercial, Industrial & Business |
| General municipal and public library purposes | $1,384,684,442 | $1,252,140,482 | $567,412,540 | 62.987 | 74.106 |
| Metro levy - General purposes | 1,384,684,442 | 1,252,140,482 | 567,412,540 | 66.568 | 78.316 |
| Special purposes (Unemployment relief) | 1,415,842,232 | 1,252,140,482 | 567,412,540 | 5.945 | 6.994 |
| School purposes | | | | | |
| Metropolitan School Board - Elementary | 1,184,767,497 | 1,197,423,723 | 547,172,160 | 79.401 | 93.413 |
| Toronto Board of Education - Elementary | 1,184,767,497 | 1,197,423,723 | 547,172,160 | 1.799 | 2.116 |
| Separate School Board - Elementary | 231,074,735 | 54,716,759 | 20,240,380 | 78.980 | 92.920 |
| Metropolitan School Board - Secondary | 1,415,842,232 | 1,252,140,482 | 567,412,540 | 59.320 | 69.789 |
| Toronto Board of Education - Secondary | 1,415,842,232 | 1,252,140,482 | 567,412,540 | 1.000 | 1.176 |

Difference between the computed tax and minimum tax levied under Section 375 of the Municipal Act.

Telephone and telegraph taxation (Sec. 161 of the Municipal Act)

Total realty and business taxes

Special charges
- Benefitting property owners' share of parking areas
- Sewer connection charges
- Business improvement areas

Total special charges

Total taxation revenue

* Supplementary taxes are reduced by allowances against current year's tax levies.

| Taxes Levied | | | Supplementary Taxes Levied * | | | TOTAL |
|---|---|---|---|---|---|---|
| Residential | Commercial and Industrial | Business | Residential | Commercial and Industrial | Business | |
| $ 87,217,020 | $ 92,791,611 | $ 42,048,874 | $ (3,418,640) | $ 4,043,209 | $2,177,704 | $ 224,859,778 |
| 92,176,128 | 98,062,233 | 44,437,320 | (3,620,517) | 4,272,342 | 2,301,131 | 237,628,637 |
| 8,417,525 | 8,757,971 | 3,968,711 | (324,677) | 385,174 | 208,175 | 21,412,879 |
| 94,071,523 | 111,854,631 | 51,112,863 | (4,291,411) | 4,817,121 | 2,616,637 | 260,181,364 |
| 2,130,981 | 2,533,820 | 1,157,836 | (99,875) | 112,786 | 62,143 | 5,897,691 |
| 18,250,292 | 5,084,281 | 1,880,736 | 21,741 | 234,214 | 91,762 | 25,563,026 |
| 83,988,370 | 87,385,307 | 39,599,039 | (3,184,730) | 3,767,832 | 2,018,392 | 213,574,210 |
| 1,415,268 | 1,472,505 | 667,239 | (54,598) | 64,773 | 35,010 | 3,600,197 |
| $387,667,107 | $407,942,359 | $184,872,618 | $(14,972,707) | $17,697,451 | $9,510,954 | $ 992,717,782 |
| 136 | | | | | | 136 |
| | 16,503,906 | | | | | 16,503,906 |
| $387,667,243 | $424,446,265 | $184,872,618 | $(14,972,707) | $17,697,451 | $9,510,954 | $1,009,221,824 |
| | $ 24,416 | | | | | $ 24,416 |
| | 2,043 | | | | | 2,043 |
| | | $ 588,196 | | | $ 611,225 | 1,199,421 |
| | $ 26,459 | $ 588,196 | | | $ 611,225 | $ 1,225,880 |
| | | | | | | $1,010,447,704 |

CITY OF TORONTO

Analysis of Current Operations Expenditure
for the year ended December 31, 1985

| | 1985 Budget | 1985 Actual | 1984 Actual |
|---|---|---|---|
| **General Government** | | | |
| Members of Council | $ 2,044,008 | $ 2,019,370 | $ 1,870,175 |
| General administration | 87,321,164 | 87,932,448 | 83,895,125 |
| | $89,365,172 | $89,951,818 | $85,765,300 |
| **Protection to Persons and Property** | | | |
| Fire | $61,472,080 | $62,767,485 | $59,378,201 |
| Protective inspection and control | 14,740,847 | 14,775,012 | 14,549,363 |
| | $76,212,927 | $77,542,497 | $73,927,564 |
| **Transportation Services** | | | |
| Roadways | $29,089,782 | $28,803,023 | $27,898,159 |
| Winter control | 6,124,223 | 10,743,423 | 6,265,159 |
| Parking | 17,612,847 | 16,435,056 | 16,103,939 |
| Street lighting | 5,492,534 | 4,778,925 | 4,608,094 |
| | $58,319,386 | $60,760,427 | $54,875,351 |
| **Environmental Services** | | | |
| Sanitary sewer system | $ 7,034,108 | $ 6,869,558 | $ 6,135,646 |
| Storm sewer system | 13,346,203 | 13,558,627 | 12,522,314 |
| Waterworks system | 9,626,904 | 9,704,744 | 9,468,596 |
| Garbage collection | 19,040,142 | 18,553,891 | 17,508,407 |
| | $49,047,357 | $48,686,820 | $45,634,963 |
| **Health Services** | | | |
| Public health services | $23,454,156 | $23,484,421 | $22,369,556 |
| Public health inspections and control | 3,047,631 | 3,051,073 | 2,896,046 |
| | $26,501,787 | $26,535,494 | $25,265,602 |
| **Social and Family Services** | | | |
| Assistance to aged persons | $ 561,000 | $ 573,700 | $ 560,100 |
| | $ 561,000 | $ 573,700 | $ 560,100 |

(Continued) . . . . .

CITY OF TORONTO

Analysis of Current Operations Expenditure
for the year ended December 31, 1985

(Continued)

| | 1985 Budget | 1985 Actual | 1984 Actual |
|---|---|---|---|
| **Recreation and Cultural Services** | | | |
| Parks and recreation | $ 47,165,615 | $ 48,016,745 | $ 45,400,268 |
| Libraries | 23,082,976 | 23,258,731 | 22,322,118 |
| Other cultural facilities | 7,442,268 | 7,688,471 | 6,730,454 |
| | $ 77,690,859 | $ 78,963,947 | $ 74,452,840 |
| **Planning and Development** | | | |
| Planning and zoning | $ 8,863,793 | $ 9,109,837 | $ 8,507,996 |
| Commercial and industrial | 3,517,931 | 3,615,921 | 3,405,657 |
| Residential development | 7,038,110 | 7,096,586 | 7,236,644 |
| | $ 19,419,834 | $ 19,822,344 | $ 19,150,297 |
| **Provision for Contingencies** | $ 21,433,127 | $ - | $ - |
| | $418,551,449 | $402,837,047 | $379,632,017 |

CITY OF TORONTO

Charges for Net Long Term Liabilities - 1985

| | 1985 | 1984 |
|---|---|---|
| **Amount Met from General Municipal Revenues** | | |
| General government | $ 5,238,331 | $ 3,359,361 |
| Protection to persons and property | | |
| - Fire | 841,381 | 840,343 |
| Transportation services | | |
| - Roadways | 5,155,409 | 4,529,075 |
| - Street lighting | 153,058 | 90,359 |
| Environmental services | | |
| - Sanitary sewer system | 52,187 | 78,859 |
| - Storm sewer system | 12,128,675 | 11,385,708 |
| Recreational and cultural services | | |
| - Parks and recreation | 5,304,104 | 4,556,468 |
| - Libraries | 2,306,190 | 2,070,118 |
| - Other cultural facilities | 865,299 | 777,270 |
| Planning and development | | |
| - Commercial and industrial | 1,087,707 | 1,094,650 |
| - Residential development | 1,687,440 | 1,604,503 |
| | $34,819,781 | $30,386,714 |
| **Amount Recovered from Municipal Enterprises** | | |
| Waterworks System | $ - | $ 11,245 |
| Parking Authority of Toronto | 418,258 | 580,663 |
| | $ 418,258 | $ 591,908 |
| **Total Charges** | $35,238,039 | $30,978,622 |

# CITY OF TORONTO

## Analysis of Capital Operations
## for the year ended December 31, 1985

| | 1985 | 1984 |
|---|---|---|
| **Source of funds** | | |
| Long term liabilities incurred | $18,504,950 | $13,841,559 |
| Ontario grants | 9,176,777 | 9,593,185 |
| Other financing | | |
| Contributions from Government of Canada | 724,625 | 1,036,909 |
| Contributions from Metropolitan Toronto | 1,496,749 | 1,042,010 |
| Interest earned on investment | 2,086,534 | 1,363,801 |
| Proceeds from sale of fixed assets | 6,256,241 | 9,236,424 |
| Transfer from sinking fund surplus | 2,672,770 | 4,730,822 |
| User charges | 3,119,085 | 1,024,146 |
| Miscellaneous | 234,400 | 372,664 |
| Appropriations from other funds | | |
| Current operations | 7,073,721 | 7,607,510 |
| Reserves | 4,750,189 | 4,750,644 |
| Reserve funds | 5,496,347 | 5,617,592 |
| | $61,592,388 | $60,217,266 |
| **Expenditures** | | |
| General government | $ 8,960,005 | $ 8,189,120 |
| Protection to persons and property | 1,216,291 | 841,958 |
| Transportation services | 13,083,123 | 14,040,521 |
| Environmental services | 14,279,319 | 17,166,498 |
| Health services | 323,171 | 380,798 |
| Recreational and cultural services | 11,202,070 | 9,022,075 |
| Planning and development | 6,144,203 | 6,626,072 |
| | $55,208,182 | $56,267,042 |
| Unexpended capital financing at the beginning of the year | $11,436,362 | $ 7,486,138 |
| Unexpended capital financing at the end of the year | $17,820,568 | $11,436,362 |

## WATERWORKS SYSTEM

Balance Sheet
as at December 31, 1985
(with Comparative Figures as at December 31, 1984)

### A S S E T S

| | 1985 | 1984 |
|---|---|---|
| **Current Assets** | | |
| Cash on hand | $ 411 | $ 421 |
| Accounts receivable - sale of water | 2,536,243 | 2,479,226 |
| Inventories of supplies, at cost | 363,204 | 310,054 |
| Accrued revenue re sale of water | 7,955,588 | 7,182,182 |
| Due from City of Toronto | 1,317,954 | 555,055 |
| | $12,173,400 | $10,526,938 |

### L I A B I L I T I E S

| | | | |
|---|---|---|---|
| **Current Liabilities** | | | |
| Accounts payable: | | | |
| Metropolitan Toronto | $7,424,683 | | |
| Sundry | 511,103 | $ 7,935,786 | $ 7,187,214 |
| Revenue collected in advance | | - | 2,269,487 |
| Deferred revenue | | 20,348 | 20,348 |
| | | $ 7,956,134 | $ 9,477,049 |
| **Accumulated Surplus** | | - | 405,081 |
| **Reserve for stabilization of water rates and other purposes** | | | |
| Balance at January 1, 1985 | $ 644,808 | | |
| Add: Transfer for the year ended December 31, 1985 | 3,572,458 | 4,217,266 | 644,808 |
| | | $12,173,400 | $10,526,938 |

## WATERWORKS SYSTEM

Statement of Revenue and Expenditure
for the year ended December 31, 1985
(with Comparative Figures for the year 1984)

| | 1985 | 1984 |
|---|---|---|
| Accumulated net Surplus (Deficit) at the beginning of the year | $ 405,081 | $(1,895,327) |
| **Expenditure:** | | |
| Transmission and distribution | $ 7,316,492 | $ 7,361,195 |
| Administration and general expense | 4,669,486 | 4,544,394 |
| Interfunctional transfers | | |
| Water supply for civic departments | (1,049,902) | (942,367) |
| Water supply for fire protection | (1,518,578) | (1,397,829) |
| Principal payments and interest charges on long term debt | - | 11,245 |
| Capital expenditure out of current revenue | 2,058,599 | 2,019,594 |
| | $11,476,097 | $11,596,232 |
| Refund overbilling to City of York | 393,970 | - |
| Contribution to City of Toronto | 49,678 | 54,000 |
| Transfers to or (from) reserve for rate stabilization and other purposes | 3,572,458 | (54,000) |
| Total Expenditure | $15,492,203 | $11,596,232 |
| **Revenue:** | | |
| Net revenue derived from | | |
| Sale of water to general consumers | $60,497,830 | $55,324,928 |
| Sale of water to others | 17,244 | 14,693 |
| City-owned meter charges | 534,758 | 502,210 |
| Purchases of water from Metro Toronto | (47,324,591) | (42,876,995) |
| | $13,725,241 | $12,964,836 |
| Contribution by City of Toronto | 31,234 | - |
| Other revenue | | |
| Recoveries from Metro Toronto re water supply | 667,904 | 651,724 |
| Interest earned | 552,665 | 216,767 |
| Fees and service charges | 80,263 | 59,607 |
| Miscellaneous | 29,815 | 3,706 |
| Total Revenue | $15,087,122 | $13,896,640 |
| Accumulated net Surplus at the end of the year | $ - | $ 405,081 |

## WATERWORKS SYSTEM

### Statement of Source and Application of Funds for the year ended December 31, 1985 (with Comparative Figures for the year 1984)

| | 1985 | 1984 |
|---|---|---|
| **Source of Funds:** | | |
| Total revenue | $15,087,122 | $13,896,640 |
| Less operating expenditure | 9,417,498 | 9,565,393 |
| Total provided from operations | $ 5,669,624 | $ 4,331,247 |
| **Application of Funds:** | | |
| Capital expenditure | | |
| Transmission and distribution | $ 1,973,103 | $ 1,980,380 |
| Machinery and equipment | 85,496 | 39,214 |
| Refund overbilling to City of York | 393,970 | - |
| Contribution to City of Toronto | 49,678 | 54,000 |
| Principal payments and interest charges on long term debt | - | 11,245 |
| | $ 2,502,247 | $ 2,084,839 |
| Net increase in working capital | $ 3,167,377 | $ 2,246,408 |
| Working capital at the beginning of the year | 1,049,889 | (1,196,519) |
| Working capital at the end of the year | $ 4,217,266 | $ 1,049,889 |

THE PARKING AUTHORITY OF TORONTO

Balance Sheet as at December 31, 1985
(with Comparative Figures as at December 31, 1984)

A S S E T S

| | | 1985 | 1984 |
|---|---|---|---|
| **Current Assets:** | | | |
| Cash in bank and on hand including term deposits | | $25,896,593 | $23,309,813 |
| Investments, at cost (market value 1985 - $4,763,750 - 1984 - $4,687,000) | | 4,695,400 | 4,695,400 |
| Accrued interest | | 541,632 | 372,604 |
| Accounts receivable | | | |
| City of Toronto | $ 811,548 | | |
| Other | 31,322 | 842,870 | 312,959 |
| Prepaid expense | | 65,924 | 59,123 |
| Inventories, at cost | | 99,276 | 107,205 |
| | | $32,141,695 | $28,857,104 |
| **Fixed Assets:** | | | |
| Car Parks - lands and improvements completed projects | $43,028,413 | | |
| Projects under construction | 6,639,609 | | |
| Furniture, fixtures and equipment | 1,765,881 | 51,433,903 | 49,369,263 |
| Proceeds from sale of debentures held by the City | | 257,680 | 257,680 |
| | | $83,833,278 | $78,484,047 |

# THE PARKING AUTHORITY OF TORONTO

## Balance Sheet as at December 31, 1985
## (with Comparative Figures as at December 31, 1984)

## L I A B I L I T I E S

| | | 1985 | 1984 |
|---|---|---|---|
| **Current Liabilities:** | | | |
| Accounts payable | | | |
| City of Toronto | $ 588,980 | | |
| Other | 1,167,497 | | |
| | $ 1,756,477 | | |
| Deferred revenue | 522,078 | | |
| Parking stamps sold but not redeemed | 10,000 | $ 2,288,555 | $ 3,629,505 |
| **Reserves:** | | | |
| Employees' sick credits | $ 617,200 | | |
| Sinking fund surpluses | 2,061,346 | 2,678,546 | 2,449,891 |
| **Current Surplus:** | | | |
| Balance, December 31, 1985 | $22,777,708 | | |
| Provision for capital expenditures in 1985 | (1,848,952) | | |
| Net revenue for the year 1985 | 6,245,838 | 27,174,594 | 22,777,708 |
| | | $32,141,695 | $28,857,104 |
| **Capital Liabilities:** | | | |
| City of Toronto - funds advanced pending the issue of debentures | | 1,426 | 1,426 |
| Debenture Debt: | | | |
| Issued | $14,836,807 | | |
| Less: Redeemed to December 31, 1985 | (12,798,012) | | |
| Sinking fund investment as at December 31, 1985 | (1,654,415) | 384,380 | 617,060 |
| **Capital Surplus:** | | 51,305,777 | 49,008,457 |
| | | $83,833,278 | $78,484,047 |

## THE PARKING AUTHORITY OF TORONTO

### Statement of Revenue and Expenditure
### for the year ended December 31, 1985
### (with Comparative Figures for the year 1984)

| | | 1985 | 1984 |
|---|---|---|---|
| PARKING REVENUE | | $20,499,977 | $19,064,734 |
| Parking area expenses | | | |
| Salaries, wages and employee benefits | $ 5,590,308 | | |
| Municipal taxes | 3,756,284 | | |
| Maintenance | 1,202,276 | | |
| Rent | 462,948 | | |
| Light, heat and water | 803,992 | | |
| Insurance | 107,347 | | |
| Equipment acquisitions | 240,102 | | |
| Tickets | 96,433 | | |
| Snow clearing | 182,029 | | |
| Sundry | 239,306 | | |
| Total parking area expenses | $12,681,025 | | |
| Administration expenses | 1,892,089 | | |
| TOTAL PARKING EXPENSES | | 14,573,114 | 14,159,144 |
| NET INCOME FROM CARPARK OPERATIONS | | $ 5,926,863 | $ 4,905,590 |
| Rent paid to the City of Toronto | | 3,162,877 | 2,253,349 |
| | | $ 2,763,986 | $ 2,652,241 |
| Other income and charges | | | |
| Interest earnings - investments, etc. | $ 2,908,908 | | |
| Sundry revenue | 572,944 | 3,481,852 | 3,361,482 |
| NET REVENUE | | $ 6,245,838 | $ 6,013,723 |

THE PARKING AUTHORITY OF TORONTO

The Village Arcade Shopping Mall

(City of Toronto Reserve Fund)

Statement of Revenue and Expenditure
for the year ended December 31, 1985
(with Comparative Figures for the year 1984)

| | 1985 | 1984 |
|---|---|---|
| **Revenue:** | | |
| Rental income | $252,589 | $218,858 |
| **Operating Expenses:** | | |
| Light, heat and water | $ 38,246 | $ 36,842 |
| Municipal taxes - realty | 66,491 | 63,773 |
| Maintenance and repairs | 2,512 | 2,917 |
| Janitorial services | 14,431 | 14,893 |
| Sundry expenses | 8,269 | 38,741 |
| Management fee charged by Parking Authority against mall operations | 41,780 | 39,780 |
| | $171,729 | $196,946 |
| Net revenue for the year | $ 80,860 | $ 21,912 |
| Reserve fund balance at beginning of year | 260,728 | 218,928 |
| Interest earned on reserve fund held by City | 23,564 | 19,888 |
| Reserve fund balance at end of year, as recorded in City's accounts | $365,152 | $260,728 |

# APPLEGROVE COMMUNITY COMPLEX

Balance Sheet
as at December 31, 1985
(with Comparative Figures as at December 31, 1984)

## A S S E T S

| | 1985 | 1984 |
|---|---|---|
| **Current:** | | |
| Cash on hand and in bank | $103,782 | $ 83,566 |
| Prepaid expenses | 9 | 11 |
| **Fixed:** | | |
| Furniture and equipment | 21,030 | 20,629 |
| | $124,821 | $104,206 |

## L I A B I L I T I E S

| | | | |
|---|---|---|---|
| **Current:** | | | |
| Accounts Payable | | | |
| Receiver General | $ 4,248 | | |
| City of Toronto | 2,600 | | |
| Other accounts | 9,889 | $ 16,737 | $ 15,662 |
| **Surplus or (Deficit):** | | | |
| Program activities account: | | | |
| Balance at December 31, 1984 | $ 58,319 | | |
| 1985 surplus | 25,745 | 84,064 | 58,319 |
| Administrative operating account: | | | |
| Balance at December 31, 1984 | $ 9,596 | | |
| Payment to City in 1985 | (9,596) | | |
| | $ - | | |
| 1985 deficit | $(119,418) | | |
| Operating grants provided by City | 122,408 | 2,990 | 9,596 |
| **Capital Surplus:** | | | |
| Furniture and equipment purchased out of current funds | | 21,030 | 20,629 |
| | | $124,821 | $104,206 |

## APPLEGROVE COMMUNITY COMPLEX

Statement of Revenue and Expenditure
for the year ended December 31, 1985
(with Comparative Figures for the year 1984)

| | 1985 | 1984 |
|---|---|---|
| **PROGRAM ACTIVITIES:** | | |
| **Revenue:** | | |
| Federal government grants | $ 44,489 | $ 52,252 |
| Province of Ontario grant | 14,950 | 13,556 |
| Metro grant | 64,846 | 47,121 |
| City of Toronto grant | 15,750 | 5,625 |
| Children's Aid Society | 4,675 | 3,825 |
| Day care fees | 52,848 | 54,831 |
| Interest earned | - | 272 |
| Fundraising (bingo, etc.) | 13,903 | 5,608 |
| Seniors' trips, dinners and dances | 4,361 | - |
| Donations and other income | 260 | 1,527 |
| | $216,082 | $184,617 |
| **Expenditure:** | | |
| Salaries and wages | $151,520 | $131,094 |
| Fringe benefits | 10,035 | 5,327 |
| Materials and supplies | 21,529 | 20,849 |
| Equipment acquisitions | 264 | - |
| Telephone | 553 | 542 |
| Advertising | 265 | 187 |
| Travelling expenses | 842 | 1,387 |
| Seniors' trips, dinners and dances | 4,832 | - |
| Miscellaneous expenses | 497 | 894 |
| | $190,337 | $160,280 |
| Surplus from program activities | $ 25,745 | $ 24,337 |
| **ADMINISTRATION:** | | |
| **Expenditure:** | | |
| Salaries and wages | $ 82,590 | $ 67,469 |
| Fringe benefits | 7,324 | 5,649 |
| Rental and maintenance | 14,711 | 10,204 |
| Equipment acquisitions | 400 | 894 |
| Office expense, printing and postage | 4,627 | 6,536 |
| Equipment leasing and service | 3,441 | 2,893 |
| Insurance | 106 | 131 |
| Audit fees | 2,600 | 2,500 |
| Telephone and ancillary services | 2,893 | 2,978 |
| Advertising | 440 | 856 |
| Travelling expenses | 144 | 113 |
| Miscellaneous expenses | 142 | 57 |
| | $119,418 | $100,280 |
| **(Deficit)** | $(93,673) | $(75,943) |

## 58 CECIL STREET COMMUNITY CENTRE

Balance Sheet
as at December 31, 1985
(with Comparative Figures as at December 31, 1984)

### A S S E T S

| | 1985 | 1984 |
|---|---|---|
| **Current:** | | |
| Cash on hand and in bank | $ 49,177 | $46,718 |
| Accounts receivable | 54 | 237 |
| Prepaid expense | 1,358 | 626 |
| | $ 50,589 | $47,581 |
| **Fixed:** | | |
| Furniture and equipment | 49,954 | 49,107 |
| | $100,543 | $96,688 |

### L I A B I L I T I E S

| | | | | |
|---|---|---|---|---|
| **Current:** | | | | |
| Accounts payable | | | | |
| City of Toronto - water and sewage rates | | $ 128 | | |
| - other accounts | | 15,540 | | |
| Sundry suppliers, etc. | | 8,270 | $ 23,938 | $ 7,567 |
| Other liabilities | | | | |
| Reappropriation of budget provisions | | | 3,294 | 14,950 |
| **Accumulated Surplus or (Deficit):** | | | | |
| Program activities account: | | | | |
| Balance at December 31, 1984 | $ 15,741 | | | |
| 1985 surplus | 194 | $15,935 | | |
| Administrative operating account: | | | | |
| Balance at December 31, 1984 | $ 9,323 | | | |
| Less: Payment to City in 1985 | (9,323) | | | |
| | $ - | | | |
| 1985 deficit | (203,577) | | | |
| Less: Payments by City in 1985 | 210,999 | 7,422 | 23,357 | 25,064 |
| **Capital Surplus:** | | | | |
| Furniture and equipment purchased out of current funds of the Centre and capital funds of the City of Toronto | | | 49,954 | 49,107 |
| | | | $100,543 | $96,688 |

# 58 CECIL STREET COMMUNITY CENTRE

## Statement of Revenue and Expenditure
## for the year ended December 31, 1985
## (with Comparative Figures for the year 1984)

| | 1985 | 1984 |
|---|---|---|
| **PROGRAM ACTIVITIES:** | | |
| **Revenue:** | | |
| Rentals - regular user groups | $ 7,273 | $ 8,000 |
| - other groups | 6,031 | 6,470 |
| Province of Ontario grant | 1,446 | - |
| Interest | 3,824 | 2,846 |
| Other income | 700 | 262 |
| | $ 19,274 | $ 17,578 |
| **Expenditure:** | | |
| Salaries, wages and employee benefits | $ 9,896 | $ 4,392 |
| Books and subscriptions | 1,587 | 751 |
| After Four program | 235 | 485 |
| Toy library | 422 | - |
| Open house and other functions | 2,120 | 2,641 |
| Equipment and building improvements | 1,408 | 4,442 |
| Printing, supplies and other expenses | 1,052 | 2,391 |
| Contributions to other organizations | 2,360 | 4,000 |
| | $ 19,080 | $ 19,102 |
| Surplus (Deficit) from program activities | $ 194 | $ (1,524) |
| **ADMINISTRATION:** | | |
| **Expenditure:** | | |
| Salaries | $ 149,597 | $ 144,547 |
| Employee benefits | 19,827 | 19,152 |
| Maintenance supplies | 2,623 | 3,222 |
| Office, photocopy supplies | 1,524 | 2,032 |
| Heat, light, water | 11,133 | 10,929 |
| Telephone | 2,238 | 2,041 |
| Advertising, centre promotion, travel | 1,033 | 470 |
| Insurance | 189 | 303 |
| Postage and miscellaneous expenses | 704 | 527 |
| Meeting expenses | 147 | 125 |
| Furniture and equipment | 379 | - |
| Contracted maintenance repairs | 13,658 | 23,491 |
| Audit fees | 525 | 500 |
| OMERS supplementary pension benefits refund | - | (666) |
| | $ 203,577 | $ 206,673 |
| **(Deficit)** | $(203,383) | $(208,197) |

## CENTRAL EGLINTON COMMUNITY CENTRE

Balance Sheet
as at December 31, 1985
(with Comparative Figures as at December 31, 1984)

### A S S E T S

| | 1985 | 1984 |
|---|---|---|
| Cash on hand and in bank | $20,565 | $4,226 |
| Accounts receivable | 300 | 66 |
| Prepaid expenses | 238 | - |
| | $21,103 | $4,292 |

### L I A B I L I T I E S

| | | | 1985 | 1984 |
|---|---|---|---|---|
| Accounts payable | | | | |
| - Employees deductions | | $ 1,637 | | |
| - City of Toronto | | 325 | | |
| - Other | | 2,719 | $ 4,681 | $3,806 |
| Surplus or (Deficit): | | | | |
| Program activities account: | | | | |
| Balance at December 31, 1984 | $ 6,553 | | | |
| 1985 surplus | 8,391 | $14,944 | | |
| Administrative operating account: | | | | |
| Balance at December 31, 1984 | $ (6,067) | | | |
| Less: Payment by the City in 1985 | 6,067 | | | |
| | $ - | | | |
| 1985 deficit | $(76,376) | | | |
| Less: 1985 operating grant payments by the City | 77,854 | 1,478 | 16,422 | 486 |
| | | | $21,103 | $4,292 |

## CENTRAL EGLINTON COMMUNITY CENTRE

Statement of Revenue and Expenditure
for the year ended December 31, 1985
(with Comparative Figures for the year 1984)

| | 1985 | 1984 |
|---|---|---|
| **PROGRAM ACTIVITIES:** | | |
| Revenue: | | |
| Federal government grants | $ 27,840 | $ 49,046 |
| Provincial government grant | 4,882 | - |
| Metro grant | 4,000 | 3,500 |
| City of Toronto grant (re Children's Day Camp Program) | 3,000 | 3,000 |
| Sesquicentennial grant | - | 1,500 |
| Laidlaw Foundation grant | - | 5,000 |
| Rentals | 8,448 | 7,118 |
| Program fees | 25,815 | 18,717 |
| Membership fees | 1,721 | 1,383 |
| Donations | 85 | 77 |
| Sundry | 298 | 191 |
| | $ 76,089 | $ 89,532 |
| Expenditure: | | |
| Salaries and wages | $ 48,060 | $ 66,343 |
| Employee benefits | 1,936 | 2,843 |
| Materials and supplies | 5,539 | 7,352 |
| Office expense, printing and postage | 4,970 | 7,213 |
| Telephone and rental of equipment | - | 1,209 |
| Craft supplies | 339 | 817 |
| Membership and admission fees | 3,019 | 860 |
| Conference, tuition and workshop fees | 399 | 1,519 |
| Travelling expense | 3,413 | 2,552 |
| Sundry | 23 | 535 |
| | $ 67,698 | $ 91,243 |
| Surplus (deficit) from program activities | $ 8,391 | $ (1,711) |
| **ADMINISTRATION:** | | |
| Expenditure: | | |
| Salaries and wages | $ 65,277 | $ 59,489 |
| Employee benefits | 4,950 | 3,618 |
| Equipment | - | 1,238 |
| Office expense, printing and postage | 1,591 | 1,375 |
| Telephone | 2,584 | 2,114 |
| Bookkeeping services | 1,436 | 1,078 |
| Insurance | 39 | 55 |
| Audit fee | 325 | 300 |
| Sundry | 174 | 68 |
| | $ 76,376 | $ 69,335 |
| **(Deficit)** | $(67,985) | $(71,046) |

# THE 519 CHURCH STREET COMMUNITY CENTRE

## Balance Sheet
## as at December 31, 1985
## (with Comparative Figures as at December 31, 1984)

## A S S E T S

| | | | 1985 | 1984 |
|---|---|---|---|---|
| **Current:** | | | | |
| Cash on hand and in bank | | | $21,341 | $13,089 |
| Accounts receivable - City of Toronto | | $ 579 | | |
| - other | | 2,393 | 2,972 | 4,648 |
| Prepaid expenses | | | 24 | 27 |
| Inventory of T.T.C. tickets for resale | | | 119 | 285 |
| **Fixed:** | | | | |
| Furniture and equipment | | | 70,213 | 67,158 |
| | | | $94,669 | $85,207 |

## L I A B I L I T I E S

| | | | | |
|---|---|---|---|---|
| **Current:** | | | | |
| Accounts payable | | | | |
| City of Toronto - water and sewage rates | $ 398 | | | |
| - other | 3,400 | $ 3,798 | | |
| Sundry accounts | | 14,457 | $18,255 | $13,958 |
| **Surplus or (Deficit):** | | | | |
| Program activities account: | | | | |
| Balance at December 31, 1984 | | $ 9,084 | | |
| 1985 deficit | | (3,582) | 5,502 | 9,084 |
| Administrative operating account: | | | | |
| Balance at December 31, 1984 | | $ (4,993) | | |
| Less: Payment by the City in 1985 | | 4,993 | | |
| | | $ - | | |
| 1985 deficit | | (314,084) | | |
| 1985 operating grant provided by City | | 314,783 | 699 | (4,993) |
| **Capital Surplus:** | | | | |
| Created by purchases of equipment out of current funds | | | 70,213 | 67,158 |
| | | | $94,669 | $85,207 |

# THE 519 CHURCH STREET COMMUNITY CENTRE

Statement of Revenue and Expenditure
for the year ended December 31, 1985
(with Comparative Figures for the year ended December 31, 1984)

| | 1985 | 1984 |
|---|---|---|
| **PROGRAM ACTIVITIES:** | | |
| **Revenue:** | | |
| Grants - City of Toronto | $ 35,587 | $ 9,550 |
| - Federal government | 45,100 | 39,047 |
| - Provincial government | 956 | - |
| - Metropolitan Toronto | 15,442 | 10,000 |
| Fees, etc. re summer programs | 1,225 | 1,325 |
| Rentals | 8,807 | 9,234 |
| Memberships | 1,306 | 831 |
| Corporate and other donations | 9,553 | 18,144 |
| Caravan '84 | - | 54,478 |
| Community festival | 2,046 | 6,603 |
| Fund raising | 11,706 | 4,904 |
| Interest earned | 2,261 | 2,979 |
| After Four program | 2,755 | 2,333 |
| Other income | 1,645 | 69 |
| | $ 138,389 | $ 159,497 |
| **Expenditure:** | | |
| Cafe project | $ 25,687 | $ - |
| Training program | 20,300 | 17,875 |
| Caravan '84 | - | 61,596 |
| Community festival | 52 | 5,352 |
| Moms and Tots program | 13,372 | 10,268 |
| After Four program | 13,495 | 11,244 |
| Sunday Drop-In program | 12,991 | 7,016 |
| Teenage program | 6,581 | 6,728 |
| Summer Kids programs (camp and other) | 29,139 | 23,996 |
| Special studies - program group donations | 230 | 2,248 |
| Snack bar | - | 661 |
| Master Plan - building usages | 100 | 8,943 |
| Hall rental wages and part time employees' benefits | 6,421 | 5,995 |
| Fund raising expense | 10,209 | 2,264 |
| Seniors outreach | - | 2,010 |
| Miscellaneous | 3,394 | 766 |
| | $ 141,971 | $ 166,962 |
| (Deficit) from program activities | $ (3,582) | $ (7,465) |
| **ADMINISTRATION:** | | |
| **Expenditure:** | | |
| Salaries and wages | $ 215,089 | $ 196,255 |
| Fringe benefits | 26,650 | 26,497 |
| Material and supplies | 27,451 | 29,288 |
| Equipment purchases | 3,821 | 3,983 |
| Purchase of services | 41,073 | 39,493 |
| | $ 314,084 | $ 295,516 |
| **(Deficit)** | $(317,666) | $(302,981) |

## COWAN AVENUE FIRE HALL COMMUNITY CENTRE

Balance Sheet
as at December 16, 1985
(with Comparative Figures as at December 31, 1984)

### A S S E T S

| | | 1985 | 1984 |
|---|---|---|---|
| **Current:** | | | |
| Cash on hand and in bank | | $12,748 | $20,450 |
| Accounts receivable | | | |
| City of Toronto | $ 4,436 | | |
| Other | 99 | 4,535 | 250 |
| **Fixed Assets:** | | | |
| Furniture and equipment | | 19,672 | 19,480 |
| | | $36,955 | $40,180 |

### L I A B I L I T I E S

| | | | |
|---|---|---|---|
| **Current:** | | | |
| Accounts payable | | | |
| City (water) | $ 61 | | |
| Sundry | 4,422 | $ 4,483 | $ 7,719 |
| **Surplus or (Deficit):** | | | |
| Program activities account: | | | |
| Balance at December 31, 1984 | $ 13,820 | | |
| 1985 deficit | (1,020) | 12,800 | 13,820 |
| Administrative operating account: | | | |
| Balance at December 31, 1984 | $ (839) | | |
| Less: Payments by the City in 1985 | 839 | | |
| | $ - | | |
| 1985 operating deficit | (113,190) | | |
| 1985 administrative grants provided by the City | 113,190 | - | (839) |
| **Capital Surplus:** | | | |
| Furniture and equipment purchased out of current funds of the Centre and other funds of the City of Toronto | | 19,672 | 19,480 |
| | | $36,955 | $40,180 |

## COWAN AVENUE FIRE HALL COMMUNITY CENTRE

Statement of Revenue and Expenditure
for the period ended December 16, 1985
(with Comparative Figures for the year ended December 31, 1984)

| | | 1985 | 1984 |
|---|---|---|---|
| **PROGRAM ACTIVITIES:** | | | |
| Revenue: | | | |
| City of Toronto grants: | | | |
| Recreation | $8,507 | | |
| Seed money | 2,211 | | |
| Summer day camp | 4,400 | $ 15,118 | $ 18,450 |
| Metropolitan Toronto grants | | 29,718 | 4,620 |
| Government of Canada grant | | - | 8,124 |
| Toronto Board of Education grant | | - | 1,800 |
| Other grants | | 200 | - |
| Rental income | | 792 | 2,056 |
| Fundraising and memberships | | 2,936 | 1,462 |
| Other income | | 2,486 | 4 |
| | | $ 51,250 | $ 36,516 |
| Expenditure: | | | |
| Salaries and wages (including instructors' fees) | | $ 13,540 | $ 11,592 |
| Fringe benefits | | 517 | 388 |
| Supplies | | 4,929 | 1,274 |
| Other expenses | | 755 | 134 |
| Equipment | | - | 524 |
| Young mothers outreach | | 8,432 | 7,598 |
| Young hands in harmony (day camp) | | 8,096 | 11,059 |
| Youth program | | 16,001 | - |
| | | $ 52,270 | $ 32,569 |
| Surplus (Deficit) from program activities | | $ (1,020) | $ 3,947 |
| **ADMINISTRATION:** | | | |
| Expenditure: | | | |
| Salaries and wages | | $ 85,602 | $ 79,761 |
| Fringe benefits | | 8,813 | 8,374 |
| Materials and supplies | | 2,253 | 6,470 |
| Equipment | | 193 | 1,374 |
| Heat, light and water | | 8,482 | 10,242 |
| Telephone | | 1,424 | 1,556 |
| Audit fee | | 1,350 | 1,300 |
| Building repairs | | 2,434 | 821 |
| Other purchases of services | | 2,639 | 3,118 |
| | | $ 113,190 | $ 113,016 |
| (Deficit) | | $(114,210) | $(109,069) |

## EASTVIEW NEIGHBOURHOOD COMMUNITY CENTRE

Balance Sheet
as at December 31, 1985
(with Comparative Figures as at December 31, 1984)

### A S S E T S

| | 1985 | 1984 |
|---|---|---|
| **Current:** | | |
| Cash on hand and in bank | $ 65,319 | $25,277 |
| Accounts receivable | 387 | 5,197 |
| Accrued interest | 242 | - |
| Prepaid expense | 496 | 2,332 |
| **Bursary Trust Fund:** | | |
| Cash in bank | 4,309 | 4,042 |
| **Fixed:** | | |
| Furniture, equipment and van | 52,252 | 51,522 |
| | $123,005 | $88,370 |

### L I A B I L I T I E S

| | | | |
|---|---|---|---|
| **Current:** | | | |
| Accounts payable | | | |
| City of Toronto | $ 7,800 | | |
| Accrued salaries and wages | 7,196 | | |
| Other accounts | 5,809 | $ 20,805 | $ 9,764 |
| **Deferred Revenue:** | | | |
| City grant | $ 21,163 | | |
| Metro grant | 25,330 | | |
| Provincial grant | 20,068 | | |
| Federal grant | 278 | | |
| Donations | 10,973 | 77,812 | 67,596 |
| **Accumulated Deficit:** | | | |
| Balance at December 31, 1984 | $(44,554) | | |
| Surplus on 1985 operations | 12,381 | (32,173) | (44,554) |
| **Bursary Trust Fund:** | | | |
| Balance at December 31, 1984 | $ 4,042 | | |
| Net increase in 1985 | 267 | 4,309 | 4,042 |
| **Capital Surplus:** | | | |
| Created by acquisition of furniture, recreational equipment and van out of current funds of the Centre and capital funds of the City of Toronto | | 52,252 | 51,522 |
| | | $123,005 | $88,370 |

# EASTVIEW NEIGHBOURHOOD COMMUNITY CENTRE

## Statement of Revenue and Expenditure
## for the year ended December 31, 1985
## (with Comparative Figures for the year 1984)

| | 1985 | 1984 |
|---|---|---|
| **Revenue:** | | |
| United Way | $ 97,825 | $ 93,612 |
| Federal government grants | 58,203 | 40,068 |
| City of Toronto grants | 74,000 | 40,725 |
| Metro Toronto grants | 68,423 | 33,177 |
| Province of Ontario grants | 46,735 | 25,773 |
| Board of Education grant | 9,956 | - |
| Senior Citizens | 60,555 | 51,729 |
| Interest earned | 1,503 | 1,736 |
| Day camp fees | 2,124 | 2,930 |
| Membership and registration fees | 1,395 | 2,560 |
| Donations | 6,951 | 5,817 |
| Other revenue | 13,655 | 2,864 |
| | $441,325 | $300,991 |
| **Expenditure:** | | |
| Program Activities: | | |
| Salaries and wages | $244,713 | $174,664 |
| Employee fringe benefits | 20,347 | 15,345 |
| Travel and social activities | 60,720 | 54,290 |
| Materials and supplies | 5,856 | 5,337 |
| Industrial and crafts | 119 | 337 |
| Recreational and educational programs | 13,870 | 9,082 |
| Van operating expenses | 4,722 | 2,699 |
| Equipment | 75 | 530 |
| Other expenses | 1,572 | 2,050 |
| | $351,994 | $264,334 |
| Administration: | | |
| Salaries and wages | $ 56,645 | $ 46,256 |
| Employee fringe benefits | 6,011 | 5,288 |
| Audit fee | 2,700 | 2,600 |
| Telephone | 3,601 | 2,803 |
| Materials and office supplies | 2,794 | 3,400 |
| Maintenance and repairs | 1,665 | 1,002 |
| Equipment | 730 | 2,860 |
| Bookkeeping and secretarial services | 2,248 | 3,597 |
| Other expenses | 556 | 986 |
| | $ 76,950 | $ 68,792 |
| | $428,944 | $333,126 |
| **Surplus (Deficit)** | $ 12,381 | $(32,135) |

## MAIN STREET COMMUNITY CENTRE

Balance Sheet
as at December 31, 1985
(with Comparative Figures as at December 31, 1984)

### A S S E T S

| | | | 1985 | 1984 |
|---|---|---|---|---|
| **Current:** | | | | |
| Cash in bank and on hand | | | $ 60,671 | $47,419 |
| Accounts receivable - Province of Ontario | | $ 1,730 | | |
| - Other | | 462 | 2,192 | 1,290 |
| Prepaid expense | | | 557 | 905 |
| **Fixed:** | | | | |
| Furniture and equipment | | | 41,142 | 38,647 |
| | | | $104,562 | $88,261 |

### L I A B I L I T I E S

| | | | | |
|---|---|---|---|---|
| **Current:** | | | | |
| Accounts payable | | | | |
| City of Toronto - water | $ 88 | | | |
| - other | 2,084 | $ 2,172 | | |
| Receiver General - employee deductions | | 3,613 | | |
| Sundry suppliers, etc. | | 8,885 | $ 14,670 | $ 8,648 |
| Bank loan | | | - | 874 |
| Deferred revenue | | | - | 8,016 |
| **Surplus or (Deficit):** | | | | |
| Program activities account: | | | | |
| Balance at December 31, 1984 | $ 24,029 | | | |
| 1985 surplus | 24,384 | $48,413 | | |
| Administrative operating account: | | | | |
| Balance at December 31, 1984 | $ 8,047 | | | |
| Less: Net payments to the City in 1985 | (8,047) | | | |
| | $ - | | | |
| 1985 deficit | (190,860) | | | |
| 1985 operating grant provided by City | 191,197 | 337 | 48,750 | 32,076 |
| **Capital Surplus:** | | | | |
| Furniture and equipment purchased out of current funds | | | 41,142 | 38,647 |
| | | | $104,562 | $88,261 |

# MAIN STREET COMMUNITY CENTRE

## Statement of Revenue and Expenditure
## for the year ended December 31, 1985
## (with Comparative Figures for the year 1984)

| | 1985 | 1984 |
|---|---|---|
| **PROGRAM ACTIVITIES:** | | |
| **Revenue:** | | |
| Summer day camps - Federal government grant | $ 27,269 | $ 25,582 |
| " " " - City of Toronto grant | - | 3,740 |
| " " " - other income | 22,400 | 16,340 |
| Nursery school - corporate grant | 1,500 | - |
| " " - fees and other income | 31,566 | 26,138 |
| Community placement - Province of Ontario grant | 15,571 | 5,488 |
| " " - City of Toronto grant | 8,016 | 11,223 |
| " " - other income | 4,439 | 3,740 |
| Fundraising and donations | 36,032 | 14,763 |
| Other income | 6,316 | 6,212 |
| | $ 153,109 | $ 113,226 |
| **Expenditure:** | | |
| Salaries and wages | $ 71,540 | $ 64,229 |
| Employee benefits | 5,337 | 3,016 |
| Transportation and travel | 7,081 | 9,620 |
| Materials and supplies | 13,458 | 7,606 |
| Furniture and equipment | 2,652 | 529 |
| Miscellaneous expenses - | | |
| Adult activities | 52 | 1,231 |
| Children's activities | 195 | - |
| Teen activities | 40 | 1,757 |
| Fundraising and special events | 19,521 | 7,940 |
| Day camp | 2,939 | 3,898 |
| Nursery school | 2,004 | 1,629 |
| Community placement | 340 | 3,261 |
| Other programs | 3,566 | 3,557 |
| | $ 128,725 | $ 108,273 |
| Surplus from program activities | $ 24,384 | $ 4,953 |
| **ADMINISTRATION:** | | |
| **Expenditure:** | | |
| Salaries and wages | $ 139,845 | $ 135,050 |
| Employee benefits | 18,458 | 17,659 |
| Audit fee | 1,350 | 1,300 |
| Maintenance supplies | 2,152 | 2,120 |
| Office supplies | 2,641 | 2,308 |
| Advertising and promotion | 1,084 | 738 |
| Telephone | 3,406 | 3,044 |
| Heat, light and water | 5,602 | 4,578 |
| Insurance | 160 | 267 |
| Maintenance and repairs | 7,954 | 6,875 |
| Miscellaneous | 2,575 | 2,143 |
| Furniture and equipment | 5,633 | 1,202 |
| | $ 190,860 | $ 177,284 |
| **(Deficit)** | $(166,476) | $(172,331) |

## SCADDING COURT COMMUNITY CENTRE

Balance Sheet
as at December 31, 1985
(with Comparative Figures as at December 31, 1984)

### A S S E T S

| | | | 1985 | 1984 |
|---|---|---|---|---|
| **Current:** | | | | |
| Cash on hand and in bank | | | $ 93,095 | $ 74,230 |
| Prepaid expense | | | 1,777 | 552 |
| Accounts receivable - City of Toronto | | $15,530 | | |
| - other | | 34,788 | 50,318 | 10,636 |
| **Fixed:** | | | | |
| Furniture and equipment | | | 57,380 | 55,135 |
| | | | $202,570 | $140,553 |

### L I A B I L I T I E S

| | | | | |
|---|---|---|---|---|
| **Current:** | | | | |
| Accounts payable | | | | |
| Receiver General | | $ 5,398 | | |
| Accrued wages | | 9,482 | | |
| City of Toronto - loans | $ 4,231 | | | |
| - other accounts | 6,960 | 11,191 | | |
| Sundry | | 7,783 | $ 33,854 | $ 27,435 |
| Other liabilities | | | | |
| Rental deposits | | $ 1,190 | | |
| Deferred grant revenue | | 40,722 | 41,912 | 20,820 |
| **Surplus or (Deficit):** | | | | |
| Program activities account: | | | | |
| Balance at December 31, 1984 | $ (259) | | | |
| 1985 surplus | 38,995 | $38,736 | | |
| Administrative operating account: | | | | |
| Balance at December 31, 1984 | $ 3,577 | | | |
| Less: Payment to City in 1985 re 1983 and 1984 surpluses | (3,577) | | | |
| | $ - | | | |
| 1985 deficit | (232,115) | | | |
| Payment by City in 1985 re current year's deficit | 233,189 | 1,074 | 39,810 | 3,318 |
| **Long Term:** | | | | |
| City of Toronto - loans | | $33,845 | | |
| Less: Amount due in 1986 | | (4,231) | 29,614 | 33,845 |
| **Capital Surplus:** | | | | |
| Furniture and equipment purchased out of current funds | | | 57,380 | 55,135 |
| | | | $202,570 | $140,553 |

## SCADDING COURT COMMUNITY CENTRE

Statement of Revenue and Expenditure
for the year ended December 31, 1985
(with Comparative Figures for the year ended December 31, 1984)

| | 1985 | 1984 |
|---|---|---|
| **PROGRAM ACTIVITIES:** | | |
| **Revenue:** | | |
| Grants - Federal | $ 57,387 | $ 35,400 |
| Provincial | 78,097 | 29,313 |
| Metropolitan Toronto | 38,081 | - |
| City of Toronto | 32,856 | 27,114 |
| Toronto Board of Education | 10,900 | 12,224 |
| Other | 6,087 | 5,064 |
| Program income | 16,364 | 11,690 |
| Memberships | 6,491 | 5,894 |
| Rent, including snack bar concession | 58,292 | 54,202 |
| Donations | 2,032 | 1,070 |
| Fundraising, including special events | 6,924 | 3,740 |
| Interest | 710 | 496 |
| Miscellaneous | 1,092 | 885 |
| | $ 315,313 | $ 187,092 |
| **Expenditure:** | | |
| Salaries and wages | $ 204,924 | $ 119,360 |
| Fringe benefits | 15,581 | 10,310 |
| Materials, supplies etc. | 26,446 | 14,761 |
| Fundraising, including special events | 4,510 | 922 |
| Equipment | 5,962 | 4,963 |
| Travel, food, entertainment | 6,652 | 4,084 |
| Bad debts | 2,681 | - |
| Other expenses | 9,562 | 4,437 |
| | $ 276,318 | $ 158,837 |
| Surplus from program activities | $ 38,995 | $ 28,255 |
| **ADMINISTRATION:** | | |
| **Expenditure:** | | |
| Salaries and wages | $ 174,550 | $ 154,094 |
| Employee benefits | 23,135 | 21,649 |
| Office supplies and printing | 8,336 | 7,910 |
| Telephone | 7,110 | 5,533 |
| Audit fees | 2,500 | 2,400 |
| Accounting services | 3,858 | 3,239 |
| Postage and delivery charges | 2,185 | 1,997 |
| Equipment purchases | 6,171 | - |
| Advertising and promotion | 2,167 | 1,094 |
| Equipment maintenance and repairs | 788 | 595 |
| Insurance | 287 | 408 |
| Bank charges | 592 | 547 |
| Miscellaneous | 436 | 245 |
| | $ 232,115 | $ 199,711 |
| **(Deficit)** | $(193,120) | $(171,456) |

## RALPH THORNTON COMMUNITY CENTRE

Balance Sheet
as at December 31, 1985
(with Comparative Figures as at December 31, 1984)

### A S S E T S

| | 1985 | 1984 |
|---|---|---|
| **Current:** | | |
| Cash on hand and in bank | $33,854 | $28,177 |
| Accounts receivable | 144 | 18,141 |
| Inventory (bar supplies, etc.) | 184 | 77 |
| Prepaid expenses | 71 | 69 |
| **Fixed Assets:** | | |
| Furniture and equipment | 10,807 | 8,761 |
| | $45,060 | $55,225 |

### L I A B I L I T I E S

| | | | | |
|---|---|---|---|---|
| **Current:** | | | | |
| Accounts payable | | | | |
| City of Toronto | | $ 2,200 | | |
| Other | | 5,693 | $ 7,893 | $31,900 |
| **Accumulated Surplus or (Deficit):** | | | | |
| Program activities account: | | | | |
| Balance at December 31, 1984 | $ 1,224 | | | |
| 1985 surplus | 2,608 | $ 3,832 | | |
| Administrative operating account: | | | | |
| Balance at December 31, 1984 | $ 13,340 | | | |
| Less: Payment to the City in 1985 | 13,340 | | | |
| | $ - | | | |
| 1985 deficit | (203,756) | | | |
| 1985 operating grant provided by City | 226,284 | 22,528 | 26,360 | 14,564 |
| **Capital Surplus:** | | | | |
| Furniture and equipment purchased out of current funds | | | 10,807 | 8,761 |
| | | | $45,060 | $55,225 |

## RALPH THORNTON COMMUNITY CENTRE

Statement of Revenue and Expenditure
for the year ended December 31, 1985
(with Comparative Figures for the year 1984)

| | 1985 | 1984 |
|---|---|---|
| **PROGRAM ACTIVITIES:** | | |
| Revenue: | | |
| Program, occasional rentals and dance proceeds | $ 9,097 | $ 5,727 |
| Membership fees | 87 | 138 |
| | $ 9,184 | $ 5,865 |
| Expenditure: | | |
| Salaries, wages and employee benefits | $ 1,651 | $ 210 |
| Bar supplies | 615 | 290 |
| Materials and supplies | 1,147 | 838 |
| Equipment rentals and repairs | 370 | 124 |
| Equipment acquisitions | 289 | - |
| Disc jockey | 250 | 170 |
| Donations to other organizations | 1,522 | 475 |
| Sundry | 732 | 194 |
| | $ 6,576 | $ 2,301 |
| Surplus from program activities | $ 2,608 | $ 3,564 |
| **ADMINISTRATION:** | | |
| Expenditure: | | |
| Salaries and wages | $ 115,818 | $ 75,751 |
| Employee benefits | 10,643 | 3,943 |
| Rent and realty taxes | 46,707 | 22,324 |
| Maintenance and repairs | 22,024 | 9,776 |
| Hydro, gas and water | 17,312 | 8,473 |
| Telephone | 2,192 | 2,495 |
| Equipment rental | 2,289 | 2,139 |
| Furniture and equipment acquisitions | 1,832 | 1,549 |
| Office supplies, printing and postage | 3,152 | 1,802 |
| Audit fee | 2,200 | 2,100 |
| Advertising | - | 1,089 |
| Miscellaneous | 389 | 265 |
| Distribution credits (rental income) - Toronto Public Library Board and other | (20,802) | (10,401) |
| | $ 203,756 | $ 121,305 |
| **(Deficit)** | $(201,148) | $(117,741) |

## GEORGE BELL ARENA

Balance Sheet
as at December 31, 1985
(with Comparative Figures as at December 31, 1984)

### A S S E T S

| | 1985 | 1984 |
|---|---|---|
| **Current:** | | |
| Cash on hand and in bank | $ 12,912 | $ 14,276 |
| Accounts receivable | 3,819 | 5,492 |
| Inventory of snack bar and vending machine at cost | 5,297 | 4,914 |
| Prepaid insurance | 17 | 18 |
| **Fixed:** | | |
| Furniture and equipment | 88,882 | 87,764 |
| | $110,927 | $112,464 |

### L I A B I L I T I E S

| | | | |
|---|---|---|---|
| **Current:** | | | |
| Accounts payable and accrued liabilities | | | |
| City of Toronto - Water supply | $ 1,786 | | |
| Sundry suppliers, etc. | 6,231 | $ 8,017 | $ 11,911 |
| Prepaid ice rentals | | 2,250 | 5,385 |
| Accumulated Surplus (Deficit): | | | |
| Balance as at December 31, 1984 | $(7,596) | | |
| Less: Payments by the City in 1985 | 7,596 | | |
| | $ - | | |
| Deficit on 1985 operations | (3,222) | (3,222) | (7,596) |
| **Long Term:** | | | |
| City of Toronto - advance for working capital | | 15,000 | 15,000 |
| **Capital Surplus:** | | | |
| Created by donations of equipment by the City of Toronto and by purchase of equipment out of current funds | | 88,882 | 87,764 |
| | | $110,927 | $112,464 |

## GEORGE BELL ARENA

Statement of Revenue and Expenditure
for the year ended December 31, 1985
(with Comparative Figures for the year 1984)

| | 1985 | 1984 |
|---|---|---|
| **Revenue:** | | |
| Ice rentals | $181,220 | $175,610 |
| Snack bar and vending machine sales | 22,283 | 24,654 |
| Skate sharpening | 1,950 | 1,800 |
| Other | 6,251 | 2,651 |
| | $211,704 | $204,715 |
| **Expenditure:** | | |
| **Arena Expenses:** | | |
| Salaries and wages | $ 96,414 | $ 93,784 |
| Employee benefits | 11,308 | 10,555 |
| Operating supplies and expenses | 16,135 | 10,025 |
| Light, heat, power and water | 43,611 | 40,159 |
| Building maintenance and repairs | 12,254 | 14,207 |
| Machinery maintenance and repairs | 5,330 | 8,743 |
| Insurance other than fire | 1,618 | 2,245 |
| | $186,670 | $179,718 |
| **Snack Bar and Vending Machine Expenses:** | | |
| Wages | $ 2,662 | $ 2,902 |
| Merchandise and other costs | 8,002 | 9,143 |
| | $ 10,664 | $ 12,045 |
| **Administrative Expenses:** | | |
| Audit fee | $ 3,500 | $ 3,350 |
| General expenses, meetings, etc. | 8,313 | 11,191 |
| Licenses and membership fees | 320 | 298 |
| Telephone | 1,940 | 1,893 |
| Travelling expenses | 2,400 | 2,520 |
| | $ 16,473 | $ 19,252 |
| **Purchase of Furniture and Equipment** | $ 1,119 | $ 1,296 |
| | $214,926 | $212,311 |
| **(Deficit)** | $ (3,222) | $ (7,596) |

## WILLIAM H. BOLTON ARENA

Balance Sheet
as at December 31, 1985
(with Comparative Figures as at December 31, 1984)

### A S S E T S

| | | 1985 | 1984 |
|---|---|---|---|
| Current: | | | |
| Cash on hand and in bank | | $10,476 | $ 6,058 |
| Accounts receivable | | 9,281 | 7,697 |
| Inventories, at cost | | 6,908 | 6,268 |
| Fixed: | | | |
| Furniture and equipment | | 20,788 | 17,056 |
| | | $47,453 | $37,079 |

### L I A B I L I T I E S

| | | | |
|---|---|---|---|
| Current: | | | |
| Accounts payable and accrued liabilities | | | |
| City of Toronto - water | $ 980 | | |
| " " " - other | 2,938 | | |
| Sundry suppliers, etc. | 4,077 | $ 7,995 | $ 7,912 |
| Prepaid ice rentals | | 3,038 | 1,842 |
| Accumulated Surplus (Deficit): | | | |
| Balance as at December 31, 1984 | $ 269 | | |
| Less: Payment to City in 1985 | (269) | | |
| | $ - | | |
| Deficit on 1985 operations | (18,272) | | |
| Payment by City re 1985 deficit | 23,904 | 5,632 | 269 |
| Long Term: | | | |
| City of Toronto - Advance for working capital | | 10,000 | 10,000 |
| Capital Surplus: | | | |
| Purchase of equipment out of current funds | | 20,788 | 17,056 |
| | | $47,453 | $37,079 |

## WILLIAM H. BOLTON ARENA

Statement of Revenue and Expenditure
for the year ended December 31, 1985
(with Comparative Figures for the year 1984)

| | 1985 | 1984 |
|---|---|---|
| **Revenues:** | | |
| Ice rental | $ 82,268 | $ 77,153 |
| Snack bar sales | 14,171 | 14,725 |
| Vending machines and pro-shop sales | 11,841 | 12,772 |
| Skate sharpening | 5,528 | 5,560 |
| Miscellaneous | 9,769 | 9,490 |
| City of Toronto subsidy re restricted hours | 30,560 | 28,120 |
| | $154,137 | $147,820 |
| **Expenditures:** | | |
| Salaries and wages | $ 87,314 | $ 82,403 |
| Employee benefits | 10,301 | 8,346 |
| Purchases for resale - snack bar | 7,789 | 6,798 |
| - vending machines and pro-shop | 8,304 | 8,851 |
| Materials and supplies | 3,238 | 3,417 |
| Heating, water and hydro | 28,617 | 27,342 |
| Telephone | 786 | 838 |
| Maintenance and repairs | 7,121 | 9,292 |
| Zamboni expense | 2,047 | 2,977 |
| Audit fee | 2,750 | 2,650 |
| Miscellaneous expenses | 4,663 | 4,883 |
| Equipment purchases | 1,351 | 540 |
| Rink alterations | - | 7,214 |
| Heating installations | 8,128 | - |
| | $172,409 | $165,551 |
| **(Deficit)** | $(18,272) | $(17,731) |

## FOREST HILL MEMORIAL ARENA

Balance Sheet
as at December 31, 1985
(with Comparative Figures as at December 31, 1984)

### A S S E T S

| | | 1985 | 1984 |
|---|---|---|---|
| Current: | | | |
| Cash on hand and in bank | | $24,202 | $25,935 |
| Accounts receivable - ice rentals | $13,323 | | |
| - other | 3,358 | 16,681 | 13,935 |
| Prepaid insurance | | 421 | 266 |
| Inventories, at cost | | 469 | 351 |
| Fixed: | | | |
| Furniture and equipment | | 13,292 | 13,193 |
| | | $55,065 | $53,680 |

### L I A B I L I T I E S

| | | | |
|---|---|---|---|
| Current: | | | |
| Accounts payable and accrued liabilities | | | |
| - City of Toronto - water rates | $ 280 | | |
| " " " - other accounts | 15 | | |
| - Salaries, wages and fringe benefits accrued | 7,030 | | |
| - Sundry suppliers | 8,036 | 15,361 | $14,092 |
| Deferred revenue - prepaid ice rentals | | 5,237 | 4,464 |
| Accumulated surplus: | | | |
| Balance as at December 31, 1984 | $11,931 | | |
| Less: Payment to City in 1985 | 11,931 | | |
| | $ - | | |
| Surplus on 1985 operations | 11,175 | 11,175 | 11,931 |
| Long Term: | | | |
| City of Toronto - advance for working capital | | 10,000 | 10,000 |
| Capital Surplus: | | | |
| Created by the acquisition of furniture and equipment out of current funds and donated by the City of Toronto and former Village of Forest Hill | | 13,292 | 13,193 |
| | | $55,065 | $53,680 |

# FOREST HILL MEMORIAL ARENA

## Statement of Revenue and Expenditure
## for the year ended December 31, 1985
## (with Comparative Figures for the year 1984)

| | 1985 | 1984 |
|---|---|---|
| **Revenue:** | | |
| Ice rentals | $224,363 | $205,823 |
| Pleasure skating | 8,254 | 9,318 |
| Snack bar rental | 10,000 | 9,650 |
| Skate and sporting goods concessions | 3,727 | 2,831 |
| Miscellaneous (including gate receipts) | 8,431 | 7,386 |
| | $254,775 | $235,008 |
| **Expenditure:** | | |
| Salaries and wages | $118,741 | $109,422 |
| Employees' benefits | 21,433 | 18,383 |
| Maintenance and electrical supplies and equipment | 7,382 | 11,785 |
| Operating supplies - other | 1,976 | 1,910 |
| General maintenance and repairs | 8,959 | 6,032 |
| Refrigeration | 4,990 | 2,773 |
| Water and hydro | 57,869 | 49,298 |
| Heating | 5,688 | 8,011 |
| Telephone | 1,078 | 1,143 |
| Audit fee | 2,850 | 2,750 |
| Purchases of other services, snow removal, etc. | 1,709 | 1,174 |
| Zamboni | 6,863 | 5,949 |
| Furniture and equipment | - | 31 |
| Miscellaneous | 4,062 | 4,416 |
| | $243,600 | $223,077 |
| **Surplus** | $ 11,175 | $ 11,931 |

## McCORMICK PLAYGROUND ARENA

Balance Sheet
as at December 31, 1985
(with Comparative Figures as at December 31, 1984)

### A S S E T S

| | 1985 | 1984 |
|---|---|---|
| **Current:** | | |
| Cash on hand and in bank | $ 43,076 | $ 54,193 |
| Accounts receivable - ice rentals | 5,505 | 7,253 |
| Inventories at cost | 2,292 | 1,933 |
| Prepaid insurance and other expenses | 498 | 1,281 |
| Accrued interest | 478 | 588 |
| **Fixed:** | | |
| Furniture and equipment | 68,504 | 62,571 |
| | $120,353 | $127,819 |

### L I A B I L I T I E S

| | | | |
|---|---|---|---|
| **Current:** | | | |
| Accounts payable and accrued charges | | | |
| City of Toronto - water | $ 547 | | |
| - other | 14,577 | | |
| Other City arena boards | 2,080 | | |
| Other | 9,333 | $ 26,537 | $ 26,520 |
| Prepaid rentals | | 10,158 | 11,286 |
| Surplus payable to the City of Toronto: | | | |
| Balance at December 31, 1984 | $17,442 | | |
| Less: Payment to City in 1985 | 17,442 | | |
| | $ - | | |
| Surplus on 1985 operations | 5,154 | 5,154 | 17,442 |
| **Long Term:** | | | |
| City of Toronto - advance for working capital | | 10,000 | 10,000 |
| **Capital Surplus:** | | | |
| Equipment purchased out of current funds | | 68,504 | 62,571 |
| | | $120,353 | $127,819 |

## McCORMICK PLAYGROUND ARENA

Statement of Revenue and Expenditure
for the year ended December 31, 1985
(with Comparative Figures for the year 1984)

| | 1985 | 1984 |
|---|---|---|
| **Revenue:** | | |
| Ice rentals | $217,466 | $213,237 |
| Meeting room rentals | 775 | 7,850 |
| Snack bar sales | 12,913 | 6,860 |
| Vending machines | 12,484 | 12,624 |
| Interest earned | 3,602 | 2,509 |
| Miscellaneous | 479 | 309 |
| | $247,719 | $243,389 |
| **Expenditure:** | | |
| Salaries and wages | $121,991 | $112,616 |
| Employee benefits | 11,972 | 10,558 |
| Purchases for resale - snack bar | 5,724 | 3,713 |
| - vending machines etc. | 7,790 | 7,196 |
| Materials and supplies | 3,626 | 4,098 |
| Heat, light, power and water | 44,485 | 40,108 |
| Telephone | 1,948 | 2,330 |
| Refrigeration | 6,029 | 7,006 |
| Zamboni expense | 5,699 | 8,708 |
| Audit fee | 3,650 | 3,500 |
| Furniture and equipment | 5,933 | - |
| Miscellaneous | 5,360 | 7,261 |
| Maintenance and repairs | 18,358 | 18,383 |
| Bad debts | - | 470 |
| | $242,565 | $225,947 |
| **Surplus** | $ 5,154 | $ 17,442 |

## MOSS PARK ARENA

Balance Sheet
as at December 31, 1985
(with Comparative Figures as at December 31, 1984)

### A S S E T S

| | | 1985 | 1984 |
|---|---|---|---|
| Current: | | | |
| Cash on hand and in bank | | $ 42,375 | $22,743 |
| Accounts receivable | | 3,679 | 4,269 |
| Inventories, at cost | | 6,242 | 4,426 |
| Fixed: | | | |
| Furniture and equipment | | 63,521 | 53,079 |
| | | $115,817 | $84,517 |

### L I A B I L I T I E S

| | | | |
|---|---|---|---|
| Current: | | | |
| Accounts payable and accrued charges | | | |
| City of Toronto | $ 16,805 | | |
| Sundry suppliers | 16,228 | $ 33,033 | $27,941 |
| Prepaid rentals | | 9,636 | 9,886 |
| Accumulated Surplus (Deficit): | | | |
| Balance at December 31, 1984 | $(16,389) | | |
| Payment from City in 1985 | 16,389 | | |
| | $ - | | |
| Deficit on 1985 operations | (373) | (373) | (16,389) |
| Long-Term: | | | |
| City of Toronto - advance for working capital | | 10,000 | 10,000 |
| Capital Surplus: | | | |
| Created by purchase of furniture and equipment out of current funds | | 63,521 | 53,079 |
| | | $115,817 | $84,517 |

# MOSS PARK ARENA

## Statement of Revenue and Expenditure
## for the year ended December 31, 1985
## (with Comparative Figures for the year 1984)

| | 1985 | 1984 |
|---|---|---|
| **Revenue:** | | |
| Ice rentals | $223,078 | $140,692 |
| Registration fees - Men's Hockey League | 19,536 | - |
| Snack bar and vending machine sales | 16,585 | 13,635 |
| Pro-shop sales | 14,388 | 6,719 |
| Skate sharpening | 7,837 | 4,923 |
| Other rentals of facilities | 5,676 | 4,853 |
| Interest income | 2,258 | 983 |
| Sundry | 848 | 221 |
| | $290,206 | $172,026 |
| **Expenditures:** | | |
| Wages | $140,396 | $ 98,240 |
| Employee benefits | 16,390 | 13,424 |
| Heat, light, power and water | 56,847 | 27,703 |
| Snack bar and vending machines - Purchases for resale etc. | 11,104 | 8,032 |
| Pro-shop - Purchases for resale | 10,646 | 4,134 |
| General expense | 5,065 | 3,698 |
| Furniture, equipment and building improvements | 17,291 | 3,857 |
| Maintenance - supplies | 5,143 | 4,427 |
| - repairs | 9,876 | 7,288 |
| Insurance | 2,330 | 2,264 |
| Stationery, office supplies and postage | 1,532 | 1,068 |
| Telephone | 1,346 | 1,000 |
| Travel | 1,594 | 1,338 |
| Audit fee | 1,950 | 1,900 |
| Zamboni expense | 6,923 | 7,371 |
| Refrigeration expense | 1,396 | 2,671 |
| Donation - Minor House League | 750 | - |
| | $290,579 | $188,415 |
| **(Deficit)** | $ (373) | $(16,389) |

## NORTH TORONTO MEMORIAL ARENA

Balance Sheet
as at December 31, 1985
(with Comparative Figures as at December 31, 1984)

### A S S E T S

| | | 1985 | 1984 |
|---|---|---|---|
| Current: | | | |
| Cash on hand and in bank | | $ 5,820 | $ 4,772 |
| Accounts receivable | | 11,193 | 11,540 |
| Deferred expense | | 540 | - |
| Inventories, at cost | | 15,565 | 14,662 |
| Trust Fund: | | | |
| Cash in bank | | - | 11,671 |
| Fixed: | | | |
| Furniture and equipment | | 66,296 | 66,097 |
| | | $99,414 | $108,742 |

### L I A B I L I T I E S

| | | | |
|---|---|---|---|
| Current: | | | |
| Accounts payable and accrued charges | | | |
| City of Toronto - water | $ 918 | | |
| " " " - other | 6,540 | | |
| Sundry suppliers | 298 | $ 7,756 | $ 9,041 |
| Deferred income (prepaid rentals) | | 1,849 | 2,078 |
| Accumulated surplus payable to City of Toronto: | | | |
| Balance as at December 31, 1984 | $4,855 | | |
| Less: Payment to City of Toronto in 1985 | 4,855 | | |
| | $ - | | |
| Surplus on 1985 operations | 8,513 | 8,513 | 4,855 |
| | | $18,118 | $ 15,974 |
| Long-Term: | | | |
| City of Toronto - Advance for working capital | | 15,000 | 15,000 |
| Trust Fund | | - | 11,671 |
| Capital Surplus: | | | |
| Created by donations of equipment by the City of Toronto and by purchases of equipment out of current funds | | 66,296 | 66,097 |
| | | $99,414 | $108,742 |

NORTH TORONTO MEMORIAL ARENA

Statement of Revenue and Expenditure
for the year ended December 31, 1985
(with Comparative Figures for the year 1984)

| | | 1985 | | 1984 | |
|---|---|---|---|---|---|
| **Revenue:** | | | | | |
| Ice rentals | | $229,840 | | $228,441 | |
| Net revenue from | | | | | |
| - Snack bar and vending machines | $40,375 | | | | |
| - Pro shop and skate sharpening | 13,572 | 53,947 | | 46,555 | |
| Other income | | 6,745 | $290,532 | 7,672 | $282,668 |
| **Expenditure:** | | | | | |
| Wages - maintenance and engineering | | $ 95,452 | | $ 92,448 | |
| - administration | | 31,818 | | 33,339 | |
| - office | | 8,577 | | 10,531 | |
| - box office | | 5,805 | | 4,840 | |
| Employee benefits | | 34,417 | | 32,911 | |
| Heat, light and water | | 46,116 | | 50,240 | |
| Advertising | | 295 | | 175 | |
| Audit fee | | 4,250 | | 4,100 | |
| Bad debts | | - | | 39 | |
| Bank charges | | 579 | | 449 | |
| Car allowance | | 1,400 | | 1,200 | |
| General expense | | 4,286 | | 1,368 | |
| Insurance | | 4,012 | | 4,092 | |
| Licences and memberships | | 55 | | 50 | |
| Maintenance supplies | | 5,699 | | 4,913 | |
| Parking | | 811 | | 1,180 | |
| Postage | | 397 | | 396 | |
| Refrigeration expense | | 3,185 | | 4,579 | |
| Repairs and maintenance | | 14,402 | | 14,127 | |
| Stationery and office supplies | | 1,077 | | 1,093 | |
| Telephone | | 2,454 | | 2,529 | |
| Travel, convention and receptions | | 2,054 | | 1,264 | |
| Zamboni expense | | 4,915 | | 4,884 | |
| | | $272,056 | | $270,747 | |
| Capital and non-recurring expenditures out of current funds | | 15,585 | 287,641 | 11,762 | 282,509 |
| Surplus on arena operations | | | $ 2,891 | | $ 159 |
| Surplus on outside operations | | | 4,286 | | 1,076 |
| Surplus on hall operations | | | 1,336 | | 3,620 |
| **Surplus** | | | $ 8,513 | | $ 4,855 |

## TED REEVE ARENA

Balance Sheet
as at December 31, 1985
(with Comparative Figures as at December 31, 1984)

### A S S E T S

| | | | 1985 | 1984 |
|---|---|---|---|---|
| **Current:** | | | | |
| Cash on hand and in bank | | | $ 26,357 | $ 14,254 |
| Accounts receivable | | | | |
| - Other City of Toronto arena boards | | $ 2,912 | | |
| - Sundry accounts | | 24,233 | 27,145 | 33,388 |
| Inventory of snack bar and other merchandise, at cost | | | 2,476 | 2,186 |
| Prepaid expense | | | 15 | 17 |
| | | | $ 55,993 | $ 49,845 |
| **Fixed:** | | | | |
| Furniture and equipment | | | 56,630 | 62,345 |
| | | | $112,623 | $112,190 |

### L I A B I L I T I E S

| | | | | |
|---|---|---|---|---|
| **Current:** | | | | |
| Accounts payable | | | | |
| - City of Toronto - water and sewage rates | $ 904 | | | |
| - other | 10,947 | $ 11,851 | | |
| - Sundry suppliers and accrued wages | | 32,603 | $ 44,454 | $ 47,919 |
| Prepaid rentals and other deposits | | | 1,105 | 1,108 |
| Accumulated Surplus (Deficit): | | | | |
| Balance as at December 31, 1984 | | $(14,182) | | |
| Less: Payment by City in 1985 | | 14,182 | | |
| | | $ - | | |
| Deficit on 1985 operations recoverable from City | | (4,566) | (4,566) | (14,182) |
| **Long Term:** | | | | |
| City of Toronto - Advance for working capital | | | 15,000 | 15,000 |
| | | | $ 55,993 | $ 49,845 |
| **Capital Surplus:** | | | | |
| Created by acquisition of furniture and equipment out of current funds and donated by the City of Toronto, etc. | | | 56,630 | 62,345 |
| | | | $112,623 | $112,190 |

# TED REEVE ARENA

## Statement of Revenue and Expenditure
## for the year ended December 31, 1985
## (with Comparative Figures for the year 1984)

| | 1985 | 1984 |
|---|---|---|
| **Revenue:** | | |
| Ice rentals and hockey revenue | $168,574 | $164,346 |
| Off-season rentals | 500 | 23,236 |
| Snack bar and pop dispensing - gross profit on sales | 58,086 | 58,571 |
| Pro shop rental | 2,867 | 2,841 |
| Recovery from City re operation of outdoor artificial ice rink | 39,562 | 37,678 |
| Other revenue | 7,327 | 3,611 |
| | $276,916 | $290,283 |
| **Expenditure:** | | |
| Salaries and wages | $ 41,551 | $ 40,388 |
| Extra part time help - snack bar | 16,214 | 16,217 |
| " " " " - other | 77,987 | 78,604 |
| Hospitalization plan | 3,179 | 2,736 |
| Unemployment insurance | 3,784 | 3,916 |
| Workers' compensation | 659 | 889 |
| Canada pension plan | 1,600 | 1,678 |
| O.M.E.R.S. pension plan | - | 236 |
| | $144,974 | $144,664 |
| Boiler repairs | $ 1,125 | $ 1,923 |
| Compressor room expense | 10,843 | 18,022 |
| Heat, light and water | 70,927 | 79,549 |
| Supplies | 718 | 1,850 |
| Insurance | 1,556 | 2,127 |
| Telephone | 2,782 | 2,745 |
| Car allowance | 1,900 | 1,900 |
| Licenses, fees, dues, etc. | 116 | 240 |
| General expenses, arena promotion, etc. | 5,902 | 4,803 |
| Bank charges and postage | 890 | 682 |
| Ice clearing expenses (Zamboni) | 5,083 | 7,772 |
| Audit, accounting and legal fees | 4,725 | 4,625 |
| Maintenance and repairs | 21,815 | 25,169 |
| Equipment purchased out of current funds | 8,126 | 8,394 |
| | $136,508 | $159,801 |
| | $281,482 | $304,465 |
| (Deficit) | $ (4,566) | $(14,182) |

## ALLAN A. LAMPORT STADIUM

Balance Sheet
as at December 31, 1985
(with Comparative Figures as at December 31, 1984)

### A S S E T S

| | | 1985 | 1984 |
|---|---|---|---|
| Current: | | | |
| Cash on hand and in bank (overdraft) | $ (987) | | |
| Accounts receivable | 7,375 | | |
| Prepaid expense | 408 | $ 6,796 | $17,128 |
| Fixed: | | | |
| Furniture and equipment | | 21,217 | 19,730 |
| | | $28,013 | $36,858 |

### L I A B I L I T I E S

| | | | |
|---|---|---|---|
| Current: | | | |
| Accounts payable and accrued liabilities | | | |
| City of Toronto - water and sewage rates | $ 127 | | |
| " " " - other | 2,500 | | |
| Receiver General | 1,319 | | |
| Other | 4,269 | $ 8,215 | $13,330 |
| Accumulated Surplus or (Deficit): | | | |
| Balance of deficit at December 31, 1984 | $(11,202) | | |
| Less: Payment by City in 1985 | 11,202 | | |
| | $ - | | |
| 1985 Operating deficit | (47,019) | | |
| Less: Payment by City in 1985 re current year's operating deficit | 30,600 | (16,419) | (11,202) |
| Long-Term: | | | |
| City of Toronto - advance for working capital | | 15,000 | 15,000 |
| Capital Surplus: | | | |
| Created by acquisitions of furniture and equipment donated by City of Toronto and purchased out of current funds | | 21,217 | 19,730 |
| | | $28,013 | $36,858 |

## ALLAN A. LAMPORT STADIUM

Statement of Revenue and Expenditure
for the year ended December 31, 1985
(with Comparative Figures for the year 1984)

| | 1985 | | 1984 | |
|---|---|---|---|---|
| **Revenue:** | | | | |
| Ground rent | $86,240 | | $112,234 | |
| Parking revenue - leased space | 15,350 | | 15,192 | |
| " " - other | 23,342 | | 16,725 | |
| Snack bar concession | 3,500 | | 3,500 | |
| Advertising | 10,250 | | 8,500 | |
| Other revenue | 6,508 | $145,190 | 10,797 | $166,948 |
| **Expenditures:** | | | | |
| Salaries and Wages | | | | |
| Administration | $35,847 | | $ 34,385 | |
| Admission control | 6,970 | | 5,410 | |
| Building and field maintenance | 40,078 | | 35,379 | |
| Reception and secretarial | 5,148 | | 3,990 | |
| Parking control | 4,174 | | 3,803 | |
| | $92,217 | | $ 82,967 | |
| Fringe Benefits | | | | |
| Canada pension | $ 1,212 | | $ 1,060 | |
| Unemployment insurance | 2,622 | | 2,222 | |
| Workers' compensation | 400 | | 633 | |
| OHIP and dental plan | 1,001 | | 1,339 | |
| | $ 5,235 | | $ 5,254 | |
| Other Expenses | | | | |
| Building maintenance | $17,247 | | $ 26,513 | |
| Miscellaneous | 5,685 | | 6,818 | |
| Maintenance supplies | 3,670 | | 5,891 | |
| Heat | 15,039 | | 18,686 | |
| Light and power | 23,265 | | 24,769 | |
| Water | 873 | | 1,154 | |
| Field maintenance | 9,958 | | 13,007 | |
| Office supplies and other expenses | 976 | | 3,235 | |
| Telephone, communication | 4,290 | | 3,976 | |
| Security | 2,531 | | 1,575 | |
| Car allowance | 2,000 | | 1,800 | |
| Advertising and stadium promotion | 918 | | 795 | |
| Insurance | 1,489 | | 2,025 | |
| Meeting expense | 1,324 | | 1,131 | |
| Municipal realty taxes - parking lot | 3,350 | | 3,192 | |
| Bad debts | - | | 375 | |
| Furniture and equipment acquisitions | 1,487 | | - | |
| Equipment rental and repairs | 655 | | 562 | |
| | $94,757 | 192,209 | $115,504 | 203,725 |
| **(Deficit)** | | $(47,019) | | $(36,777) |

CITY OF TORONTO

BUSINESS IMPROVEMENT AREAS

Balance Sheet
as at December 31, 1985
(with Comparative Figures as at December 31, 1984)

A S S E T S

| | Bank | Accts. Rec. City of Toronto | Accts. Rec. Other | 1985 Total | 1984 Total |
|---|---|---|---|---|---|
| Bayview Promenade | $ 100 | $ - | $ - | $ 100 | $ - |
| Beaches | 8,107 | 21,166 | - | 29,273 | 10,484 |
| Bloor Court | 37,823 | 15,387 | - | 53,210 | 13,939 |
| Bloor/Dufferin/Lansdowne | 7,714 | 19,349 | 33 | 27,096 | 26,164 |
| Bloor West Village | 42,326 | 10,307 | - | 52,633 | 53,946 |
| Bloor Yorkville | 177,197 | 285,262 | - | 462,459 | - |
| Danforth Village | (1,566) | 26,704 | - | 25,138 | 28,140 |
| Dovercourt Hallam | 571 | 1,786 | - | 2,357 | - |
| Eglinton Bathurst | 18,101 | 6,731 | - | 24,832 | 6,959 |
| Elm Street | 1,437 | 3,266 | - | 4,703 | - |
| Forest Hill Village | 2,597 | 1,010 | - | 3,607 | 1,835 |
| Gerrard India Bazaar | 1,788 | 22,525 | - | 24,313 | 13,176 |
| Harbord Street | 1,000 | 1,228 | - | 2,228 | - |
| Hillcrest Village | 3,265 | 1,743 | - | 5,008 | 6,125 |
| Junction Gardens | 15,941 | 11,990 | - | 27,931 | 11,276 |
| Little Italy | 21,557 | 3,467 | - | 25,024 | - |
| Old Cabbagetown | 11,672 | 12,839 | - | 24,511 | 13,298 |
| Parkdale | 13,146 | 30,799 | 61 | 44,006 | 36,948 |
| Queen/Broadview Village | 39,480 | 18,300 | - | 57,780 | 55,016 |
| St. Clair Gardens | 4,950 | 5,781 | - | 10,731 | - |
| Westclair Village | (2,805) | 47,705 | - | 44,900 | 17,335 |
| | $404,401 | $547,345 | $ 94 | $951,840 | $294,641 |

L I A B I L I T I E S  A N D  S U R P L U S

| | Accounts Payable - City of Toronto | Accounts Payable - Other | Current Surplus | 1985 Total | 1984 Total |
|---|---|---|---|---|---|
| Bayview Promenade | $ 5,100 | $ - | $ (5,000) | $ 100 | $ - |
| Beaches | 250 | 675 | 28,348 | 29,273 | 10,484 |
| Bloor Court | 250 | - | 52,960 | 53,210 | 13,939 |
| Bloor/Dufferin/Lansdowne | 250 | - | 26,846 | 27,096 | 26,164 |
| Bloor West Village | 250 | - | 52,383 | 52,633 | 53,946 |
| Bloor Yorkville | - | 410,362 | 52,097 | 462,459 | - |
| Danforth Village | 250 | - | 24,888 | 25,138 | 28,140 |
| Dovercourt Hallam | - | - | 2,357 | 2,357 | - |
| Eglinton Bathurst | 250 | - | 24,582 | 24,832 | 6,959 |
| Elm Street | - | - | 4,703 | 4,703 | - |
| Forest Hill Village | 250 | - | 3,357 | 3,607 | 1,835 |
| Gerrard India Bazaar | 475 | 1,250 | 22,588 | 24,313 | 13,176 |
| Harbord Street | - | 675 | 1,553 | 2,228 | - |
| Hillcrest Village | 250 | 220 | 4,538 | 5,008 | 6,125 |
| Junction Gardens | 250 | 1,103 | 26,578 | 27,931 | 11,276 |
| Little Italy | - | 3,987 | 21,037 | 25,024 | - |
| Old Cabbagetown | - | 6,000 | 18,511 | 24,511 | 13,298 |
| Parkdale | 250 | 9,892 | 33,864 | 44,006 | 36,948 |
| Queen/Broadview Village | 250 | - | 57.530 | 57,780 | 55,016 |
| St. Clair Gardens | - | - | 10,731 | 10,731 | - |
| Westclair Village | 250 | 3,269 | 41,381 | 44,900 | 17,335 |
| | $ 8,575 | $437,433 | $505,832 | $951,840 | $294,641 |

CITY OF TORONTO

BUSINESS IMPROVEMENT AREAS

Statement of Revenue and Expenditure
for the year ended December 31, 1985
(with Comparative Figures for the year 1984)

| | City of Toronto Special Charge Net | Other Revenue | Total Revenue | | Total Expenditure | | Surplus (Deficit) | |
|---|---|---|---|---|---|---|---|---|
| | | | 1985 | 1984 | 1985 | 1984 | 1985 | 1984 |
| Bayview Promenade | $ - | $ - | $ - | $ - | $ 5,000 | $ - | $ (5,000) | $ - |
| Beaches | 32,286 | 1,930 | 34,216 | 15,281 | 16,352 | 4,797 | 17,864 | 10,484 |
| Bloor Court | 81,388 | 1,873 | 83,261 | 30,944 | 40,958 | 58,534 | 42,303 | (27,590) |
| Bloor/Dufferin/Lansdowne | 31,667 | 5,233 | 36,900 | 47,567 | 36,218 | 45,616 | 682 | 1,951 |
| Bloor West Village | 96,623 | 20,066 | 116,689 | 109,070 | 115,011 | 98,847 | 1,678 | 10,223 |
| Bloor Yorkville | 522,762 | 975 | 523,737 | - | 471,640 | - | 52,097 | - |
| Danforth Village | 77,419 | 36,797 | 114,216 | 9,205 | 116,893 | 22,880 | (2,677) | (13,675) |
| Dovercourt Hallam | 2,786 | - | 2,786 | - | 924 | - | 1,862 | - |
| Eglinton Bathurst | 25,682 | 2,712 | 28,394 | 11,079 | 10,771 | 4,120 | 17,623 | 6,959 |
| Elm Street | 5,266 | - | 5,266 | - | 591 | - | 4,675 | - |
| Forest Hill Village | 4,518 | 500 | 5,018 | 3,100 | 3,271 | 5,411 | 1,747 | (2,311) |
| Gerrard India Bazaar | 15,753 | 538 | 16,291 | 8,214 | 3,883 | 13,711 | 12,408 | (5,497) |
| Harbord Street | 2,228 | - | 2,228 | - | 675 | - | 1,553 | - |
| Hillcrest Village | 664 | 8,287 | 8,951 | 11,079 | 10,538 | 4,954 | (1,587) | 6,125 |
| Junction Gardens | 56,802 | 3,153 | 59,955 | 51,481 | 44,428 | 77,336 | 15,527 | (25,855) |
| Little Italy | 28,467 | 167 | 28,634 | - | 8,479 | - | 20,155 | - |
| Old Cabbagetown | 49,924 | 13,946 | 63,870 | 53,309 | 52,432 | 55,958 | 11,438 | (2,649) |
| Parkdale | 19,262 | 1,077 | 20,339 | 27,932 | 23,198 | 35,965 | (2,859) | (8,033) |
| Queen/Broadview Village | 31,688 | 3,258 | 34,946 | 36,604 | 32,440 | 20,150 | 2,506 | 16,454 |
| St. Clair Gardens | 10,531 | 1,222 | 11,753 | - | 1,284 | - | 10,469 | - |
| Westclair Village | 62,881 | 6,925 | 69,806 | 19,824 | 40,130 | 8,119 | 29,676 | 11,705 |
| | $1,158,597 | $108,659 | $1,267,256 | $434,689 | $1,035,116 | $456,398 | $232,140 | $(21,709) |

THE BOARD OF HEALTH
FOR THE CITY OF TORONTO HEALTH UNIT

Statement of Revenue and Expenditure
for the year ended December 31, 1985
(with Comparative Figures for the year 1984)

| | 1985 | 1984 |
|---|---|---|
| **Revenue:** | | |
| Contribution from the City of Toronto | $13,835,525 | $13,726,370 |
| Provincial grants | 10,904,765 | 10,479,364 |
| Federal grants | 117,838 | 175,813 |
| Transfer from reserve | 11,285 | 16,214 |
| Fees, service charges and donations | 19,967 | 8,347 |
| Other revenue | 8,645 | 4,740 |
| | $24,898,025 | $24,410,848 |
| **Expenditure:** | | |
| Personal services | $19,761,282 | $19,238,197 |
| Fringe benefits | 2,794,270 | 2,646,312 |
| Materials and supplies | 578,211 | 631,755 |
| Furniture and equipment | 102,394 | 149,062 |
| Purchase of services | 1,661,789 | 1,745,053 |
| Contributions, indemnities, etc. | 79 | 469 |
| | $24,898,025 | $24,410,848 |
| **Surplus (Deficit)** | $ — | $ — |

Notes: 1. Expenditures include Health department costs but exclude the cost of any services provided to the Health Unit by other City departments.

2. Assets and liabilities of the Health Unit are included in the general assets and liabilities of the City of Toronto and are not reflected on a separate statement.

# TORONTO PUBLIC LIBRARY BOARD

## Balance Sheet
## as at December 31, 1985
## (with Comparative Figures as at December 31, 1984)

## A S S E T S

| | | 1985 | 1984 |
|---|---|---|---|
| **Current assets:** | | | |
| **Unrestricted assets** | | | |
| Cash in bank and on hand | | $ 132,642 | $ 170,704 |
| Accrued interest on bank deposits | | 3,077 | 12,474 |
| Accounts receivable | | | |
| - City of Toronto | $563,211 | | |
| - Other | 56,072 | 619,283 | 763,590 |
| Deferred charges | | 350,077 | 311,630 |
| | | $1,105,079 | $1,258,398 |
| **Restricted assets** | | | |
| Cash in bank and on hand | | $2,094,855 | $1,800,260 |
| Accrued interest on bank deposits | | 26,253 | 23,039 |
| Accounts receivable - City of Toronto | | 1,141,730 | 855,274 |
| | | $3,262,838 | $2,678,573 |
| **Capital outlay financed by long term liabilities and to be recovered in future years** | | $4,077,695 | $4,777,578 |
| | | $8,445,612 | $8,714,549 |

## L I A B I L I T I E S

| | | | |
|---|---|---|---|
| **Current liabilities:** | | | |
| Accounts payable and accrued liabilities | | | |
| - City of Toronto | $ 64,890 | | |
| - Other | 534,221 | $ 599,111 | $1,025,585 |
| Deferred revenue | | 264,736 | 44,133 |
| | | $ 863,847 | $1,069,718 |
| **Net long term liabilities** | | 4,077,695 | 4,777,578 |
| **Unexpended capital financing** | | 3,183,028 | 2,428,444 |
| **Reserve fund** | | 34,767 | 41,251 |
| **Accumulated surplus** | | 286,275 | 397,558 |
| | | $8,445,612 | $8,714,549 |

# TORONTO PUBLIC LIBRARY BOARD

## Statement of Revenue and Expenditure
## for the year ended December 31, 1985
## (with Comparative Figures for the year 1984)

| | 1985 | 1984 |
|---|---|---|
| Accumulated net surplus (deficit) at the beginning of the year | $ 397,558 | $ (23,347) |
| **Revenue:** | | |
| Municipal Contribution | | |
| - Maintenance | $18,762,268 | $18,668,750 |
| - Debt charges and exchange | 2,479,818 | 2,179,145 |
| | $21,242,086 | $20,847,895 |
| Province of Ontario Grants | 1,645,177 | 1,463,931 |
| Miscellaneous Revenue | | |
| Circulation of books | 257,345 | 176,353 |
| Sale of publications and discarded books | 27,335 | 26,113 |
| Rental income | 376,245 | 354,741 |
| Revenue from parking lot operations | 16,951 | 20,368 |
| Sundry (incl. interest income) | 147,654 | 98,792 |
| O.M.E.R.S. pension plan refund (including interest) | - | 1,866,125 |
| Total Revenue | $23,712,793 | $24,854,318 |
| **Expenditure:** | | |
| Salaries | | |
| Salaries and wages | $12,831,933 | $12,195,040 |
| Fringe benefits | 1,816,447 | 3,791,274 |
| | $14,648,380 | $15,986,314 |
| Materials and supplies | | |
| Books and other library materials | $ 3,040,025 | $ 2,936,197 |
| Other operating supplies | 450,081 | 446,106 |
| | $ 3,490,106 | $ 3,382,303 |
| Other | | |
| Premises, including rents and utilities | $ 1,527,694 | $ 1,510,493 |
| Purchase of services | 921,065 | 778,052 |
| Administrative and general | 453,900 | 434,800 |
| | $ 2,902,659 | $ 2,723,345 |
| Total operating expenditure | $21,041,145 | $22,091,962 |
| Long term debt charges: | | |
| Principal payments | 1,225,331 | 1,191,497 |
| Interest charges | 1,080,859 | 878,621 |
| Exchange | 217,476 | 151,313 |
| Recoveries of debt charges: | | |
| Proceeds from property sales | (34,093) | (33,519) |
| Reserve fund for foreign exchange | (9,755) | (8,767) |
| Capital expenditure out of current revenue | 303,113 | 162,306 |
| Total Expenditure | $23,824,076 | $24,433,413 |
| Accumulated net surplus at the end of the year | $ 286,275 | $ 397,558 |

TORONTO PUBLIC LIBRARY BOARD

Statement of Change in Financial Position
for the year ended December 31, 1985
(with Comparative Figures for the year 1984)

| | 1985 | 1984 |
|---|---|---|
| **Source of funds** | | |
| Total revenue | $23,712,793 | $24,854,318 |
| Total operating expenditure | (21,041,145) | (22,091,962) |
| Total provided from operations | $ 2,671,648 | $ 2,762,356 |
| Capital funds provided by the City: | | |
| Debenture issue | 645,348 | 672,279 |
| Advances pending issue of debentures and other financing | 151,377 | 77,601 |
| Capital funds from assets sold | 120,910 | 304,800 |
| Sinking fund surpluses re | | |
| - Debentures issued for library purposes | - | 83,690 |
| - Debentures issued for other municipal purposes | (3,850) | 178,310 |
| Ontario Neighbourhood Improvement Program | - | 75,000 |
| Wintario grant (capital projects) | 14,192 | 135,315 |
| Proceeds from sales of properties | 690,488 | - |
| Interest income - capital and reserve funds | 139,071 | 135,446 |
| | $ 4,429,184 | $ 4,424,797 |
| **Application of funds** | | |
| Land | $ - | $ (265) |
| Buildings - renovations and acquisitions | 514,861 | 527,070 |
| Furniture and equipment - Capital projects | 424,052 | 465,507 |
| - Other | 162,070 | 128,318 |
| Automobiles and trucks - Capital projects | 60,000 | - |
| - Other | 23,194 | 33,988 |
| Repayment of City's prior year's advances | 77,601 | 141,976 |
| Debenture discount and sales expenses | 6,923 | 16,474 |
| Long term debt charges: | $ 1,268,701 | $ 1,313,068 |
| Principal payments | 1,225,331 | 1,191,497 |
| Interest charges | 1,080,859 | 878,621 |
| Exchange | 217,476 | 151,313 |
| | $ 3,792,367 | $ 3,534,499 |
| Net increase in working capital | $ 636,817 | $ 890,298 |
| Working capital at the beginning of the year | 2,867,253 | 1,976,955 |
| Working capital at the end of the year | $ 3,504,070 | $ 2,867,253 |

## TORONTO HISTORICAL BOARD

Balance Sheet
as at December 31, 1985
(with Comparative Figures as at December 31, 1984)

### A S S E T S

| | | | 1985 | 1984 |
|---|---|---|---|---|
| **Current:** | | | | |
| Cash in bank and on hand | | | $(67,657) | $ 11,967 |
| Due from trust fund | | | - | 5,092 |
| Accounts receivable - City of Toronto | $ 10,836 | | | |
| - Other | 55,977 | | | |
| | $ 66,813 | | | |
| Allowance for uncollectable accounts | (6,092) | 60,721 | 357,571 | |
| Deferred charges | | 7,777 | 1,175 | |
| Inventories of souvenirs, etc., at lower of cost or market value | | 30,178 | 27,174 | |
| | | $ 31,019 | $402,979 | |
| **General Trust Funds:** | | | | |
| Cash in bank | $ 43,213 | | | |
| Due from current funds | 3,493 | 46,706 | 51,485 | |
| **Insurance Reserve Fund:** | | | | |
| Cash in bank | $ 7,212 | | | |
| Due from current funds | 1,200 | 8,412 | 6,922 | |
| **Fixed:** | | | | |
| Inventories of: | | | | |
| Antiques and other artifacts | $ 184,918 | | | |
| Furniture and equipment | 231,588 | | | |
| Uniforms and costumes | 80,519 | 497,025 | 423,634 | |
| | | $583,162 | $885,020 | |

### L I A B I L I T I E S

| | | | 1985 | 1984 |
|---|---|---|---|---|
| **Current:** | | | | |
| Accounts payable - City of Toronto - water rates | $ 355 | | | |
| - " " " - other | 154,830 | | | |
| - Sundry | 108,162 | $263,347 | $447,522 | |
| Due to trust fund | | 3,493 | - | |
| " " reserve fund | | 1,200 | - | |
| Deferred revenue re grants | | 4,938 | - | |
| Accumulated net revenue or (deficit): | | | | |
| Balance at December 31, 1984 | $ (44,543) | | | |
| Deficit for 1985 | (2,301,354) | $(2,345,897) | | |
| Grants from the City of Toronto | | 2,103,938 | (241,959) | (44,543) |
| | | | $ 31,019 | $402,979 |
| **General Trust Funds** | | | 46,706 | 51,485 |
| **Insurance Reserve Fund** | | | 8,412 | 6,922 |
| **Capital Surplus:** | | | | |
| Balance at December 31, 1984 | $ 423,634 | | | |
| Net increase in inventories of antiques, equipment, etc. in 1985 | 73,391 | 497,025 | 423,634 | |
| | | $583,162 | $885,020 | |

# TORONTO HISTORICAL BOARD

## Statement of Revenue and Expenditure for the year ended December 31, 1985 (with Comparative Figures for the year 1984)

| | 1985 | 1984 |
|---|---|---|
| **Revenue:** | | |
| Admissions: | | |
| Old Fort York | $ 80,912 | $ 105,765 |
| Marine Museum | 26,400 | 27,814 |
| Mackenzie House | 16,473 | 18,413 |
| Colborne Lodge | 9,426 | 10,042 |
| Spadina House | 37,907 | 25,727 |
| Canteen - gross profit | 13,401 | 18,624 |
| Miscellaneous revenue | 137,709 | 181.169 |
| | $ 322,228 | $ 387,554 |
| Provincial grant re historic sites | 175,518 | 161,741 |
| Other grants | 18,420 | 168,609 |
| OMERS pension plan refund (incl. interest) | - | 216,722 |
| | $ 516,166 | $ 934,626 |
| **Expenditure:** | | |
| Personal services | $ 1,909,095 | $ 1,762,204 |
| Fringe benefits | 230,951 | 236,480 |
| Materials and supplies | 155,619 | 133,858 |
| Equipment, etc. | 54,099 | 42,190 |
| Improvement to real property | 80,593 | 4,827 |
| Purchase of services | 385,963 | 508,607 |
| Provision for insurance reserve fund | 1,200 | 1,200 |
| " " allowance for uncollectable accounts | - | 6,092 |
| Transfer of OMERS pension plan refund to City of Toronto | - | 216,722 |
| | $ 2,817,520 | $ 2,912,180 |
| **(Deficit)** | $(2,301,354) | $(1,977,554) |

## ST. LAWRENCE CENTRE FOR THE ARTS

Balance Sheet
as at December 31, 1985
(with Comparative Figures as at December 31, 1984)

### A S S E T S

| | 1985 | 1984 |
|---|---|---|
| Cash on hand and in bank | $ 57,043 | $ 320,161 |
| Accounts receivable | 240,265 | 294,424 |
| Due from trust fund | 1,762 | - |
| Inventories, at cost | 32,304 | 43,780 |
| Prepaid expenses | 17,512 | 6,552 |
| Inventory of furniture and equipment | 834,085 | 728,874 |
| | $1,182,971 | $1,393,791 |
| Victor C. Polley Scholarship Trust Fund: | | |
| Cash in bank | 8,953 | 7,976 |
| | $1,191,924 | $1,401,767 |

### L I A B I L I T I E S

| | | | |
|---|---|---|---|
| Accounts payable | | | |
| - City of Toronto | $236,723 | | |
| - Sundry suppliers | 227,991 | $ 464,714 | $ 691,013 |
| Deferred income | | 1,893 | 3,416 |
| Current operating surplus (deficit): | | | |
| Balance at December 31, 1984 | $(29,512) | | |
| Payment of operating deficit by the City in 1985 | 29,512 | | |
| | $ - | | |
| Deficit from 1985 operations | (117,721) | (117,721) | (29,512) |
| Capital surplus, created by purchase of furniture and equipment out of current funds of the Centre and out of capital funds of the City | | 834,085 | 728,874 |
| | | $1,182,971 | $1,393,791 |
| Victor C. Polley Scholarship Trust Fund | | | |
| Due to general funds | $ 1,762 | | |
| Fund balance | 7,191 | 8,953 | 7,976 |
| | | $1,191,924 | $1,401,767 |

## ST. LAWRENCE CENTRE FOR THE ARTS

### Statement of Revenue and Expenditure
### for the year ended December 31, 1985
### (with Comparative Figures for the year 1984)

| | | 1985 | | 1984 |
|---|---|---|---|---|
| **Revenue:** | | | | |
| Grants - City of Toronto - Operating | | $ 435,986 | | $ 356,925 |
| - City of Toronto - Maintenance | | 654,302 | | 622,812 |
| | | $1,090,288 | | $ 979,737 |
| Rentals - Bluma Appel Theatre | | 202,105 | | 262,397 |
| - Jane Mallet Theatre | | 137,434 | | 123,560 |
| - Other | | 9,316 | | 7,889 |
| Bar | | 138,437 | | 173,313 |
| Sundry | | 49,774 | | 52,276 |
| Centre Stage Company and Theatre Plus recoveries | | 107,227 | | 104,040 |
| Vida Peene Estate bequest | | 10,000 | | 5,128 |
| | | $1,744,581 | | $1,708,340 |
| **Expenditure:** | | | | |
| Salaries and benefits | | | | |
| Administration | $148,840 | | $128,764 | |
| Box office and computer | 278,136 | | 277,534 | |
| Accounting | 87,186 | | 69,961 | |
| Front of House | 153,550 | | 174,880 | |
| Production | 35,867 | | - | |
| Barmen | 40,432 | | 42,117 | |
| Security | 47,325 | | 44,569 | |
| Benefits | 71,461 | $ 862,797 | 27,637 | $ 765,462 |
| Building maintenance | | | | |
| Furniture and equipment | $ 23,094 | | $ 41,932 | |
| Improvements | 83,184 | | 45,221 | |
| Services, etc. | 575,884 | 682,162 | 575,159 | 662,312 |
| Other expenses | | | | |
| Administration | $ 34,667 | | $ 27,908 | |
| Uncollectable accounts | 390 | | 27,258 | |
| Supplies and services | 65,692 | | 55,640 | |
| Advertising | 13,985 | | 11,593 | |
| Production and publicity | 35,663 | | 30,987 | |
| Technical | 29,613 | | 39,630 | |
| Bar | 57,595 | | 71,284 | |
| Crew maintenance | 28,080 | | 8,332 | |
| Equipment rental and maintenance | 39,958 | | 34,693 | |
| Unfunded programs | 11,700 | 317,343 | 2,753 | 310,078 |
| | | $1,862,302 | | $1,737,852 |
| **(Deficit)** | | $ (117,721) | | $ (29,512) |

## BOARD OF MANAGEMENT - HOWARD PARK TENNIS CLUB

Balance Sheet
as at December 31, 1985
(with Comparative Figures as at December 31, 1984)

### A S S E T S

| | 1985 | 1984 |
|---|---|---|
| **Current:** | | |
| Cash in bank | $31,061 | $19,172 |
| Accounts receivable - Toronto Olympic Club | - | 1,000 |
| | $31,061 | $20,172 |

### L I A B I L I T I E S

| | | | |
|---|---|---|---|
| **Current:** | | | |
| Accounts payable | | | |
| City of Toronto | $ 3,993 | | |
| Howard Park Tennis Club | 17,066 | $21,059 | $13,568 |
| **Long Term:** | | | |
| City of Toronto - Advance for Working Capital | | 2,000 | 2,000 |
| **Accumulated Net Surplus:** | | | |
| Balance - December 31, 1984 | $ 4,604 | | |
| Surplus for 1985 | 3,398 | 8,002 | 4,604 |
| | | $31,061 | $20,172 |

## BOARD OF MANAGEMENT - HOWARD PARK TENNIS CLUB

Statement of Revenue and Expenditure
for the year ended December 31, 1985
(with Comparative Figures for the year 1984)

| | 1985 | 1984 |
|---|---|---|
| **Revenue:** | | |
| Interest | $2,028 | $1,368 |
| Rent - Toronto Olympic Club | 1,400 | 1,000 |
| | $3,428 | $2,368 |
| **Expenditure:** | | |
| Bank charges | $ 30 | $ 27 |
| Miscellaneous | - | 54 |
| | $ 30 | $ 81 |
| Surplus | $3,398 | $2,287 |

# TORONTO SESQUICENTENNIAL BOARD

## Statement of Revenue and Expenditure
## for the period ended December 16, 1985
## (with Comparative Figures for the year 1984)

| | 1985 | 1984 |
|---|---|---|
| **Revenue:** | | |
| City of Toronto contributions | $ - | $1,100,000 |
| Toronto Board of Education contribution | - | 6,600 |
| Metro Separate School Board contribution | - | 1,650 |
| Licence fees and royalties | 6,882 | 147,762 |
| Donations | 27,965 | 1,257,314 |
| Interest | 8,385 | 50,715 |
| Sale of gala tickets | - | 53,750 |
| Miscellaneous revenue | 13,615 | 12,506 |
| | $ 56,847 | $2,630,297 |
| **Expenditure:** | | |
| Salaries and wages | $ 1,167 | $ 376,890 |
| Fringe benefits | 749 | 16,371 |
| Materials and supplies | 57,150 | 385,746 |
| Equipment | - | 661 |
| Purchase of services | 97,833 | 995,930 |
| Scholarship and grant payments | 73,596 | 577,327 |
| | $ 230,495 | $2,352,925 |
| **Surplus (Deficit)** | $(173,648) | $ 277,372 |

**Note:**

| | |
|---|---|
| Accumulated Surplus, at December 31, 1984 | $ 354,658 |
| 1985 operating (deficit) | (173,648) |
| | $ 181,010 |
| Transfer to City's general funds | 181,010 |
| Accumulated Surplus, at December 16, 1985 | $ - |

# CITY OF TORONTO

## Consolidated Trust Funds

### AUDITOR'S REPORT

I have examined the consolidated balance sheet of the trust funds of the Corporation of the City of Toronto as at December 31, 1985 and the consolidated statement of continuity of trust funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these consolidated financial statements present fairly the financial position of the trust funds of the Corporation of the City of Toronto as at December 31, 1985 and the continuity of the trust funds for the year then ended in accordance with accounting principles prescribed for Ontario municipalities applied on a basis consistent with that of the preceding year.

J. Rabinowitz, C.A.,
City Auditor.

June 25, 1986

CITY OF TORONTO

Consolidated Trust Funds

Balance Sheet
as at December 31, 1985

| | Contractors' and other Deposits | Sundry Trust Funds | Toronto Civic Employees' Pension Fund | Toronto Fire Department Superannuation Fund | Total Trust Funds |
|---|---|---|---|---|---|
| **ASSETS** | | | | | |
| Cash (including term deposits) | $1,083,719 | $2,601,922 | $ 18,133,248 | $ 5,348,019 | $ 27,166,908 |
| Investments at cost (See note 2) | | | | | |
| Bonds and debentures: | | | | | |
| Government of Canada | | $ 123,434 | $ 25,510,896 | $ 15,735,695 | $ 41,370,025 |
| Province of Ontario | | 81,000 | 24,243,203 | 13,709,850 | 38,034,053 |
| Other municipalities and school boards | | 29,972 | 50,070,342 | 26,881,369 | 76,981,683 |
| Corporate and others | | | 55,444,364 | 34,140,971 | 89,585,335 |
| Corporate stocks | | 56,907 | 9,505,458 | 18,295,743 | 27,858,108 |
| Mortgages | | | 296,064 | | 296,064 |
| Pooled equity funds | | | 55,127,778 | 31,772,496 | 86,900,274 |
| Government annuities | | | 5,022 | | 5,022 |
| | $ - | $ 291,313 | $220,203,127 | $140,536,124 | $361,030,564 |
| Accounts receivable | $ 373,579 | $2,359,561 | $ 81,640 | $ 91,890 | $ 2,906,670 |
| Accrued revenue | 3,074 | 16,483 | 4,413,883 | 2,704,585 | 7,138,025 |
| | $1,460,372 | $5,269,279 | $242,831,898 | $148,680,618 | $398,242,167 |
| **LIABILITIES** | | | | | |
| Accounts payable and accrued liabilities | $1,460,372 | $ 35,429 | $ 173,349 | $ 343,740 | $ 2,012,890 |
| Fund balances | | 5,233,850 | 242,658,549 | 148,336,878 | 396,229,277 |
| | $1,460,372 | $5,269,279 | $242,831,898 | $148,680,618 | $398,242,167 |

The accompanying notes are an integral part of this financial statement. (See page 81)

# CITY OF TORONTO

## Consolidated Trust Funds

### Statement of Continuity
### for the year ended December 31, 1985

| | Contractors' and other Deposits | Sundry Trust Funds | Toronto Civic Employees' Pension Fund | Toronto Fire Department Superannuation Fund | Total Trust Funds |
|---|---|---|---|---|---|
| Balance at January 1, 1985 | $1,239,432 | $ 486,149 | $225,664,122 | $136,010,669 | $363,400,372 |
| **Revenue:** | | | | | |
| Deposits received | $ 523,770 | | | | $ 523,770 |
| Transfer of Ontario Home Renewal Program funds | | $4,325,083 | | | 4,325,083 |
| Contribution from employer | | 2,500 | $ 8,346,779 | $ 4,563,815 | 12,913,094 |
| Contribution from employees | | | 2,352,982 | 1,729,079 | 4,082,061 |
| Gain on sale of securities | | | 1,398,660 | | 1,398,660 |
| Provincial grant | | 258,480 | | | 258,480 |
| Interest earned | 123,615 | 297,675 | 19,042,341 | 11,182,981 | 30,646,612 |
| Dividends received | | 5,402 | 4,282,624 | 2,975,181 | 7,263,207 |
| Other revenue | | 234,501 | 2,673 | | 237,174 |
| | $ 647,385 | $5,123,641 | $ 35,426,059 | $ 20,451,056 | $ 61,648,141 |
| **Expenditure:** | | | | | |
| Pensions | | | $ 17,684,474 | $ 7,744,604 | $ 25,429,078 |
| Other entitlements | | | 144,074 | | 144,074 |
| Management & administration fees | | $ 24,077 | 125,976 | 85,402 | 235,455 |
| Loss on sale of securities | | | 456,760 | 294,841 | 751,601 |
| Other expenditures | $ 426,445 | 351,863 | 20,348 | | 798,656 |
| | $ 426,445 | $ 375,940 | $ 18,431,632 | $ 8,124,847 | $ 27,358,864 |
| Balance at December 31, 1985 | $1,460,372 | $5,233,850 | $242,658,549 | $148,336,878 | $397,689,649 |

The accompanying notes are an integral part of this financial statement. (See page 81)

# CITY OF TORONTO

## Consolidated Trust Funds

### Notes to the financial statements for the year ended December 31, 1985

1. ACCOUNTING POLICIES

**Basis of Accounting:**

Revenues and expenditures are reported on the accrual basis of accounting.

2. INVESTMENTS

The total of investments $361,030,564 (1984 $327,060,988) recorded on the "Balance Sheet" at cost, have a market value of $439,656,757 (1984 $358,272,000) at the end of the year. All investments are in accordance with the terms of specific trusts.

3. CITY'S LIABILITY FOR PAST SERVICE PROVISION OF PENSION AGREEMENTS

The City is obligated to pay to the Toronto Fire Department Superannuation Fund and the Toronto Civic Employees' Pension Fund amounts totalling $65,096,510 (1984 $73,317,523) in respect of past service provisions of pension agreements (see page 8, Note 10). These amounts are not reflected on the "Balance Sheet".

4. ONTARIO HOME RENEWAL PROGRAM

Effective January 1, 1985 amendments to regulations require that the program be accounted for as a trust fund. The balance of $4,325,083 transferred over and the 1985 transactions for this program are therefore reflected in these financial statements.

## City of Toronto - Two-Year Financial Review (Unaudited)

(All dollar amounts are in thousands of dollars, except per capita figures.)

| | | 1985 | 1984 |
|---|---|---|---|
| 1. | Population at the end of the year | 606,247 | 606,692 |
| 2. | Area in acres at the end of the year | 27,625 | 27,625 |
| 3. | Employees - continuous full time | 7,005 | 6,925 |
| | - part time | 1,303 | 1,260 |
| 4. | Number of households | 273,529 | 265,904 |
| 5. | Assessment - Taxable assessment upon which the year's rates of taxation were set | | |
| | Residential | $1,384,684 | $1,357,177 |
| | Commercial and industrial | 1,252,140 | 1,224,019 |
| | Business | 567,413 | 558,997 |
| | Total | $3,204,237 | $3,140,193 |
| | Per capita | $ 5,285 | $ 5,176 |
| | Commercial and industrial, and business as a percentage of taxable assessment | 56.8% | 56.8% |
| | Exempt assessment | $ 901,337 | $ 905,767 |
| | Provincial equalization factor | 8.82 | 9.71 |
| 6. | Rates of taxation - Residential mill rate for general municipal purposes | 62.99 | 60.75 |
| | for Metro Toronto purposes | 72.51 | 70.13 |
| | for school board purposes | 141.52 | 130.99 |
| | Total | 277.02 | 261.87 |
| | Commercial and industrial mill rate - total | 325.91 | 308.08 |
| 7. | Revenue for general municipal services - Taxation | $1,010,447 | $ 943,593 |
| | - Taxation from other governments | 61,427 | 60,394 |
| | - User charges | 127,788 | 116,253 |
| | - Ontario grants | 38,113 | 34,001 |
| | - Other grants | 806 | 1,109 |
| | - Other | 32,635 | 33,962 |
| | Total | $1,271,216 | $1,189,312 |
| 8. | Tax arrears - per capita | $ 71 | $ 77 |
| | - percentage of current levy | 4.3% | 5.0% |
| 9. | Expenditure - general municipal services | $ 402,837 | $ 393,908 |
| 10. | Metro Toronto and school boards - Levies and user charges | 829,174 | 769,097 |
| 11. | Net appropriations to reserves and reserve funds | 23,902 | 3,634 |
| | Total | $1,255,913 | $1,166,639 |
| 12. | Net long term liabilities - General municipal activities | $ 86,820 | $ 90,614 |
| | - per capita | $ 143 | $ 149 |
| | - percentage of taxable assessment | 2.7% | 2.9% |
| | Municipal enterprises | $ 384 | $ 617 |
| 13. | Charges for net long term liabilities - General municipal activities | $ 34,820 | $ 30,387 |
| | - per capita | $ 57 | $ 50 |
| | - as a mill rate | 10.87 | 9.68 |
| 14. | Capital financing during the year - Long term liabilities incurred | $ 18,505 | $ 13,842 |
| | - Ontario grants | 9,177 | 9,593 |
| | - Other grants | 2,221 | 2,079 |
| | - Other | 14,025 | 15,704 |
| | Total | $ 43,928 | $ 41,218 |
| 15. | Capital expenditure during the year | $ 55,208 | $ 56,267 |
| 16. | Municipal fund balances at the end of the year | $ 29,266 | $ 25,243 |
| 17. | Reserves and reserve funds | $ 161,704 | $ 142,126 |